

ORDINANCE NO. 1261 AC CMS

AN ORDINANCE ACCEPTING A PLAN FOR THE COMMUNITY IMPROVEMENT CORPORATION AND AUTHORIZING THE CITY MANAGER TO SIGN AN AGREEMENT WITH THE COMMUNITY IMPROVEMENT CORPORATION STIPULATING SAID PLAN

WHEREAS, it is a policy goal of the City to improve the economic welfare of the residents of the City of Oberlin, and

WHEREAS, this and previous City Councils have sought to attain this goal by promoting planned industrial and commercial growth, thereby creating employment opportunities, and

WHEREAS, the Oberlin City Council, by Resolution No. 556 CMS, dated October 3, 1966, designated an Oberlin Improvement Corporation as its agent for commercial and industrial development, and

WHEREAS, the Community Improvement Corporation is still a corporation in good standing with the State of Ohio, and

WHEREAS, in order for the Community Improvement Corporation to be effective it must have a Plan of Development for the City which has been approved by the Council of the City of Oberlin.

NOW, THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OBERLIN, a majority of those members elected thereto concurring:

SECTION 1. That the Agreement as initially considered on March 21, 1977 and as amended by Council is accepted as an agreement between the City of Oberlin and the Community Improvement Corporation constituting the Plan for the Corporation.

SECTION 2. That any amendment to the Plan must be approved by City Council before it can become effective.

SECTION 3. That the City Manager be and is hereby authorized to sign said Plan on behalf of the City of Oberlin.

SECTION 4. That the ordinance shall take effect at the earliest date allowed by law.

PASSED: 1st reading - March 21, 1977
2nd reading - April 4, 1977
3rd reading - April 18, 1977 (Emergency)

ATTEST:


CLERK OF COUNCIL


CHAIRMAN OF COUNCIL

POSTED: April 20, 1977