

ORDINANCE NO. 1175 AC CMS
AN ORDINANCE GRANTING A COST OF LIVING ALLOWANCE
FOR ALL FULL-TIME EMPLOYEES OF THE CITY OF OBERLIN
DURING 1976

BE IT ORDAINED by the Council of the City of Oberlin, Lorain County, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. During the year 1976 all full-time City employees shall receive a cost-of-living adjustment over and above the applicable rates of pay for said full-time employees.

SECTION 2. The cost-of-living adjustment to be defined by formula in Section 4 herein shall reflect increases in the National Consumer Price Index hereinafter referred to as the CPI above the control point 133.5 which has been determined by multiplying 0.9556 times the CPI for January, 1974.

SECTION 3. The cost-of-living adjustments shall be made based upon the CPI readings for the following reference months and adjustment periods:

<u>Reference Month</u>	<u>Adjustment Period</u>
December 1975	October '75-December '75
March 1976	January '76-March '76
June 1976	April '76-June '76
September 1976	July '76-September '76

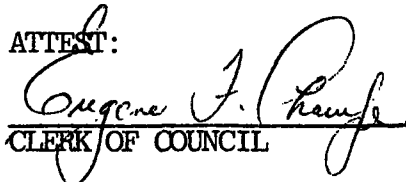
SECTION 4. The amount of the cost-of-living adjustments for adjustment periods shall be calculated on the basis of each 4/10ths (0.4) increase increment in the CPI over the applicable control point identified in Section 2 above. Dollar adjustments for each 4/10ths (0.4) increase in the CPI shall be eight dollars (\$8.00) for City pay grades one through six, ten dollars (\$10.00) for pay grades seven and eight, and twelve dollars (\$12.00) for pay grades nine through eleven.

SECTION 5. The payments made to full-time employees shall be prorated to that proportion of a year represented by each adjustment period identified in Section 3 herein, and shall be paid only for that part of an adjustment period actually worked.

SECTION 6. That this Ordinance shall take effect at the earliest date allowed by law.

PASSED: 1st reading - December 15, 197⁵₆ (Emergency)
2nd reading -
3rd reading -

ATTEST:


CLERK OF COUNCIL


CHAIRMAN OF COUNCIL

POSTED: December 16, 1975