

ORDINANCE NO. 1087 AC CMS

AN ORDINANCE GRANTING A COST OF LIVING ALLOWANCE
FOR ALL FULL-TIME EMPLOYEES OF THE CITY OF OBERLIN
DURING 1975

BE IT ORDAINED by the Council of the City of Oberlin, Lorain County, State of Ohio, five-sevenths (5/7ths) of all members elected there-
to concurring:

SECTION 1. During the year 1975 all full-time City employees shall receive a cost-of-living adjustment over and above the applicable rates of pay for said full-time employees as set forth in Ordinance No. 961 AC CMS and amended in Ordinance No. 1004 AC CMS.

SECTION 2. The cost-of-living adjustment to be defined by formula in Section 4 herein shall reflect increases in the National Consumer Price Index hereinafter referred to as the CPI above the control point 133.5 which has been determined by multiplying 0.9556 times the CPI for January 1974.

SECTION 3. The cost-of-living adjustments shall be made based upon the CPI readings for the following reference months and adjustment periods:

<u>Reference Month</u>	<u>Adjustment Period</u>
December 1974	January '74 - December '74
March 1975	January '75 - March '75
June 1975	April '75 - June '75
September 1975	July '75 - September '75

SECTION 4. The amount of the cost-of-living adjustments for adjustment periods shall be calculated on the basis of each 4/10ths (0.4) increase increment in the CPI over the applicable control point identified in Section 2 above. Dollar adjustments for each 4/10ths (0.4) increase in the CPI shall be eight dollars (\$8.00) for City pay grades one through six, ten dollars (\$10.00) for pay grades seven and eight and twelve dollars (\$12.00) for pay grades nine through eleven.

SECTION 5. The payments made to full-time employees shall be prorated to that proportion of a year represented by each adjustment period identified in Section 3 herein, and shall be paid only for that part of an adjustment period actually worked.

SECTION 6. That this Ordinance shall take effect at the earliest date allowed by law.

PASSED: 1st reading - January 20, 1975 - Suspension of Rules
2nd reading -
3rd reading -

ATTEST:

Eugene L. Champ
CLERK OF COUNCIL

James A. Hark
CHAIRMAN OF COUNCIL

POSTED: January 21, 1975

EXAMPLE CALCULATIONS OF 1975 COST-OF-LIVING
ALLOWANCE:

<u>Formula Steps</u>	<u>Pay Grades 1-6</u>	<u>Pay Grades 7-8</u>	<u>Pay Grades 9-11</u>
1. Base Index (.9556 of Jan '74 CPI)	133.5	133.5	133.5
2. December '74 CPI (until actually determined assume same as November '74)	154.3	154.3	154.3
3. Difference	20.8	20.8	20.8
4. 4/10th Increments (20.8 ÷ .4)	52	52	52
5. Ordinance 1087 factor	\$ 8	\$10	\$12
6. Cost of Living Allowance current to December '74 (Step 4 x Step 5)	\$416	\$520	\$624

If there is no change in the consumer price index the quarterly adjustments given each employee in/ be 3/4th more than the above totals. 1975 will

Therefore, it can be expected that unless the CPI turns downward the cost-of-living adjustments to be given will be at least:

Pay grades 1-6	\$ 728
Pay grades 7 & 8	\$ 910
Pay grades 9-11	\$1,092