

ORDINANCE NO. 987 AC CMS

AN ORDINANCE MAKING ADDITIONAL APPROPRIATIONS  
FOR THE YEAR 1973 AND DECLARING SAME AN EMER-  
GENCY

BE IT ORDAINED by the Council of the City of Oberlin,  
Lorain County, State of Ohio, five-sevenths (5/7ths) of all mem-  
bers elected thereto concurring.

SECTION 1. That there be appropriated an additional  
\$500.00 in the Police Pension Fund Operating Account to cover the  
additional cost of pension contributions.

SECTION 2. That there be appropriated an additional  
\$20,000.00 in the Water Fund Transfers-Debt account to cover the  
cost of an additional quarterly debt payment.

SECTION 3. That there be appropriated in the General  
Fund \$35,000.00 in an account to be called Water Fund Subsidy for  
Debt Payments, and Replacement Reserve Transfers.

SECTION 4. That there be made an appropriation in the  
General Fund in the amount of \$9,500.00 to be temporarily transfer-  
red to the Depot Park Development Fund until such time as grant  
funds are received from the State of Ohio.

SECTION 5. That there be made an appropriation in the  
General Fund in the amount of \$3,000.00 to be temporarily transfer-  
red to the Pleasant Street Park Development Fund until such time as  
grant funds are received from the State of Ohio.

SECTION 6. That this Ordinance is hereby declared to  
be an emergency measure necessary for the immediate preservation  
of the public peace, safety and welfare of the citizens of Oberlin,  
Ohio, to-wit:

To comply with State Law pertaining to deficit  
balances at the end of the fiscal year and to  
avoid default on the Water Revenue Bonds

and shall take effect immediately upon passage.

PASSED: November 19, 1973

ATTEST:

  
CLERK OF COUNCIL

  
CHAIRMAN OF COUNCIL

POSTED: November 20, 1973