

ORDINANCE NO. 849 AC CMS

Ame.

~~Passed~~

~~1028~~
~~FAILED~~

AN ORDINANCE ESTABLISHING WATER RATES FOR THE PURCHASE OF WATER WITHIN THE CITY OF OBERLIN AND FOR AREAS SERVED BY THE CITY OF OBERLIN, OUTSIDE THE CITY OF OBERLIN FOR ALL RETAIL, COMMERCIAL, AND INDUSTRIAL USERS SERVED DIRECTLY BY THE CITY OF OBERLIN.

WHEREAS, the existing water rates schedules are deemed insufficient to comply with the Mortgage Revenue Bond Issue of the City of Oberlin concerning their water plant and distribution system; and,

WHEREAS, it is necessary to increase said rates in order to provide the necessary monies for the Mortgage Indenture Funding; Now Therefore,

BE IT ORDAINED, by the Council of the City of Oberlin, a majority of all members elected thereto concurring:

SECTION I. From and after the effective date of this Ordinance, the water rates of the City of Oberlin, shall be as follows:

(70 cents per hundred cubic feet for the first 5,000 cubic feet;
60 cents per hundred cubic feet for all over 5,000 cubic feet;
Minimum charge per quarter shall be \$6.30.

These rates shall apply within the City Limits of the City of Oberlin.

SECTION II. All water users of the City of Oberlin water supply, being served directly now, or in the future directly, outside the city limits of Oberlin shall pay 50 percent more than the foregoing rates, and the minimum quarterly billing shall be 50 percent more than those rates established within the City of Oberlin.

SECTION III. This Ordinance shall be in full force and effect at the earliest period allowed by law.

PASSED: 1st reading 3/20/72

2nd reading 4/3/72

ATTEST: 3rd reading 4/17/72


CLERK OF COUNCIL


CHAIRMAN OF COUNCIL