

ORDINANCE NO. 778 AC CMS

AN ORDINANCE AMENDING SECTION 13 OF  
ORDINANCE NO. 507 AC CMS.

Be it ordained by the Council of the City of Oberlin,  
Lorain County, Ohio, a majority of all members elected thereto con-  
curring:

SECTION 1. That Section 13 - Allocation of Funds, of  
Ordinance No. 507 AC CMS, now reading as follows:

"The funds collected under the provisions of this  
Ordinance shall be deposited in the Income Tax fund  
and said fund shall be distributed and used for the  
following purposes, to-wit:

1. Such part thereof as shall be necessary to  
defray all cost of collecting the taxes and the  
cost of administering and enforcing the provisions  
thereof.
2. A minimum of 1/2 of balance for Capital Improvements.
3. General Fund-Balance of Funds after the above expen-  
ditures."

is hereby amended to read as follows:

"Section 13. Allocation of Funds.

The funds collected under the provisions of this Ordinance  
shall be deposited in the Income Tax Fund and said fund  
shall be distributed and used for the following purposes,  
to-wit:

1. Such part thereof as shall be necessary to defray all  
cost of collecting the taxes and the cost of administering  
and enforcing the provisions thereof.
2. General Fund-Balance of Funds after the above expenditures.  
for Capital Improvements and Operating Costs."

SECTION 2. This Ordinance shall be in full force and effect  
from and after the earliest period allowed by law.

PASSED      1st reading    5/3/71  
              2nd reading   5/17/71  
APPROVED    3rd reading

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CLERK OF COUNCIL

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CHAIRMAN OF COUNCIL

POSTED: