ORDINANCE NO. 111 AC - CMS

AUTHORIZING THE SOLICITOR OF THE CITY OF OBERLIN TO
EMPLOY SPECIAL COUNSEL TO ASSIST HIM IN SUPERVISING
THE PROCEEDINGS AND APPROVING A PROPOSED ISSUE OF
MORTGAGE REVENUE BONDS OF THE CITY OF OBERLIN AND
DECLARING AN EMERGENCY THEREFOR

BE IT ORDAINED by the Council of the City of Oberlin, Lorain
County, Ohio, five-sevenths (5/7's) of all members elected thereto
concurring:

SECTION 1. That the City Solicitor be and he is hereby authorized
to employ the law firm of Squire, Sanders & Dempsey of Cleveland, Ohio,
municipal bond attorneys, to assist in supervising the proceedings of this
City for the authorization and issuance of approximately $1,700,000 of First
Mortgage Waterworks Revenue Bonds for the construction of improvements to
the municipal waterworks system, and rendering an opinion approving the
issuance and legality of such bonds, such services to include preparation of
the legislation to be adopted and the indenture to be executed for securing
the same and the examination of appropriate documents of title to the
property to be mortgaged, but not to include preparation of any such documents.

SECTION 2. That for the services so to be rendered by said law
firm a fee now estimated not to exceed $3,500, together with multilith and
other out-of-pocket expenses of said attorneys, shall be paid by the City,
which sums shall be paid from the proceeds of said bonds, if issued, other-
wise from the revenues of the system or other funds of the City.

SECTION 3, This Ordinance is declared to be an emergency measure,
the emergency being the preservation of the public peace, safety and welfare
of the Citizens of Oberlin, Ohio, to-wit: to provide legal services in con-
nection with the preservation and improvement of the water supply in the City
of Oberlin.

PASSED: Under Suspension
         March 16, 1959

ATTEST:

_____   _____
       Clerk of Council   Chairman of Council

POSTED:_____March 19, 1959_____ to ____April 4, 1959____