

ORDINANCE NO. 57 AC CMS

AN ORDINANCE TO AMEND CODIFIED ORDINANCE  
SECTION 771.05

BE IT ORDAINED, by the Council of the City of Oberlin,  
Lorain County, Ohio, a majority of all members elected thereto concurring:

SECTION 1: That Codified Ordinance 771.05 be and the same is  
hereby amended to read as follows:

SECTION 771.05 INSURANCE REQUIREMENTS. Upon an application  
being granted, the applicant shall, before the license is issued,  
deposit with the City a policy, or policies of liability insurance  
issued by a responsible insurance company to be approved by the  
City, providing indemnity for, or protection to the insured against  
loss, and agreeing to pay to any judgment creditor any final  
judgment rendered against the insured by reason of the liability  
of the insured to pay damages to others for bodily injuries, includ-  
ing death at any time resulting therefrom, and for damage to or  
destruction of property sustained during the term of the policy by  
any person other than employees of the insured, and resulting from  
negligent operation, maintenance or use of the licensed public  
vehicles.

The extent of the liability of the insurer shall be, as to any  
one licensed public vehicle operated by the applicant, his agent  
or employees the sum of ten thousand dollars (\$10,000.00) on  
account of injuries to, or death of, any one person in any one  
accident; and, subject to such limit as respects injury to, or  
death of one person; twenty thousand dollars (\$20,000.00) on  
account of any one accident resulting in injury to or death of  
more than one person; and five thousand dollars (\$5,000.00)  
on account of damage to property in any one accident.

In lieu of the policy or policies of insurance herein provided for,  
applicant may furnish a bond executed by a surety company author-  
ized to do business in the State of Ohio, approved by the City,  
holding and binding the principal and sureties to the same liability  
as in the case of policies of insurance provided for hereunder.  
It shall further be permissable for the applicant to furnish  
insurance as to damages for personal injuries including death, and  
an indemnity bond as to property damage, or vice versa.

SECTION 2: This ordinance shall take full force and be  
in effect from the earliest period allowed by law.

PASSED: 1st Reading 3/ 3/58  
2nd Reading 4/17/58  
3rd Reading 4/17/58

ATTEST:

Nordine Powers  
Clerk of Council

James T. Long  
Chairman of Council