

ORDINANCE NO. 40 AC C.M.S.

AN ORDINANCE TO AUTHORIZE THE INVESTMENT OF
TREASURY FUNDS

BE IT ORDAINED by the Council of the City of Oberlin,
State of Ohio, a majority of members elected thereto concurring:

SECTION 1. Whenever there are monies in the Treasury
of the City of Oberlin, Ohio, which will not be required to be
used for a period of six (6) months or more, such monies may in
lieu of being deposited in a bank, or banks, be invested in
accordance with the provisions of the Ohio Revised Code Sections
731.56, 731.57, 731.58 and 731.59. Investments so purchased shall
be sold in accordance with Ohio Revised Code Section 731.57.

SECTION 2. This ordinance shall take effect and be in
full force from and after the earliest period allowed by law.

PASSED: 1st Reading 2/3/58
2nd Reading 2/17/58
3rd Reading 2/17/58
Under Suspension 2nd & 3rd Reading

ATTEST:

Nadine Powers
Clerk of Council

James F. Long
Chairman of Council

CERTIFICATE OF PUBLICATION
I, Nadine Powers, Clerk of the Council of
the City of Oberlin, State of Ohio, do hereby cer-
tify that this ordinance/resolution number 40 was
daily published in Postel per ord # 15
on the following dates: 2-20-58 thru 3-7-58
and in _____
Nadine Powers Clerk