

RESOLUTION NO. R89-6 CMS

A RESOLUTION APPROVING GUIDELINES FOR A SMALL BUSINESS  
REVOLVING LOAN PROGRAM AS ADMINISTERED BY THE OBERLIN COMMUNITY  
IMPROVEMENT CORPORATION ON BEHALF OF THE CITY OF OBERLIN

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain,  
State of Ohio, a majority of all members elected thereto concurring:


SECTION 1. That the proposed guidelines for a small business revolving  
loan program, a copy being attached hereto and incorporated herein by  
reference, as administered by the Oberlin Community Improvement Corporation  
on behalf of the City of Oberlin, are hereby approved.


SECTION 2. It is hereby found and determined that all formal actions  
of this Council concerning or relating to the adoption of this resolution  
were adopted in an open meeting of the Council and that all deliberations  
of this Council and of any of its committees that resulted in such formal  
action, were in meetings open to the public in compliance with all legal  
requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this resolution shall take effect at the earliest  
date allowed by law.

PASSED: 1st Reading- March 20, 1989  
2nd Reading- April 3, 1989 (Emergency)  
3rd Reading-

ATTEST:

  
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Clerk of Council

  
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Chairman of Council

POSTED: April 5, 1989

EFFECTIVE DATE: April 3, 1989