

RESOLUTION NO. R89-11 CMS

A RESOLUTION ADOPTING A PLAN UNDER THE OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION PROGRAM ADMINISTERED BY THE OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION BOARD FOR PARTICIPATION BY "ELIGIBLE EMPLOYEES" OF THE CITY OF OBERLIN, OHIO

WHEREAS, Ohio Revised Code Sections 145.71 through 145.73 (the "Enabling Statute") creates the Ohio Public Employees Deferred Compensation Board (the "Board") and establishes the Ohio Public Employees Deferred Compensation Program (the "Program"); and

WHEREAS, the City of Oberlin, Ohio, is an employer of "eligible employee(s)" (as defined by Ohio Revised Code Section 145.71(A)), and thereby may adopt a Plan under the Program; and

WHEREAS, the City of Oberlin, Ohio, desires to or is required to adopt a Plan under the Program for participation by "eligible employees".

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Oberlin, County of Lorain, State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That the City of Oberlin, Ohio, hereby adopts a Plan under the Program, and shall properly contract with any "eligible employee" who desires to participate in the Plan. The City of Oberlin Plan shall be the uniform Plan as promulgated by and as amended from time to time by the Board.

SECTION 2. That the Board (and its Administrator) is hereby authorized to administer the Plan under the Program, and to do all things necessary or proper for the administration of the Plan, consistent with the Enabling Statute and all the Rules and Regulations promulgated by the Board, whether by the Ohio Administrative Code or otherwise, and consistent with the Program Adoption Agreement executed by the City of Oberlin, Ohio.

SECTION 3. That the City Manager is hereby authorized and directed by the Governing Body to execute the Program Adoption Agreement.

SECTION 4. That consistent with the Program Adoption Agreement and the Rules and Regulations promulgated by the Board, the proper officials, officers, employees, and agents of the City of Oberlin are authorized to provide the Board (and its Administrator) with any information they may properly require for the administration of the Plan under the Program.


SECTION 5. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this resolution were adopted in an open meeting of the Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 6. That this resolution shall take effect at the earliest date allowed by law.

PASSED: 1st Reading- June 5, 1989 (Emergency)  
2nd Reading-  
3rd Reading-

ATTEST:

  
Clerk of Council

  
Chairman of Council

POSTED: June 7, 1989

EFFECTIVE DATE: June 5, 1989