

RESOLUTION NO. 789 CMS

A RESOLUTION DECLARING THE AMOUNT OF TAXES THAT MAY BE RAISED BY LEVY AT THE MAXIMUM RATE AUTHORIZED BY LAW WITHOUT A VOTE OF THE ELECTORS TO BE INSUFFICIENT, AND DECLARING THE NECESSITY OF A LEVY IN EXCESS OF SUCH RATE.

WHEREAS, the amount of taxes which may be raised within the ten mill limitation will be insufficient to provide an adequate amount for the necessary requirements of said City of Oberlin, Lorain County, Ohio.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Oberlin, Lorain County, Ohio, two-thirds (2/3rds) of all members elected thereto concurring:

SECTION 1. It is necessary to levy a tax in excess of the ten mill limitation for the benefit of the City of Oberlin for the purpose of providing additional funds for the payment of the Police Pension Fund requirements at a rate not exceeding three-tenths (3/10ths) mill for each One Dollar of valuation, which amounts to \$.03 for each One Thousand Dollars of valuation, for the years 1980, 1981, 1982, 1983 & 1984.

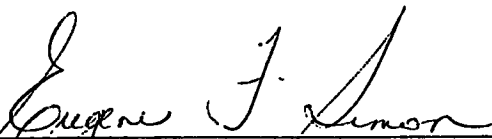
SECTION 2. That said levy is a renewal levy of 3/10ths mill on each dollar of tax valuation of the taxable property within the City of Oberlin, Lorain County, Ohio, in accordance with Section 741.40 of Ohio Revised Code.

SECTION 3. That said levy be placed upon the tax list of the current year after the February settlement next succeeding the election if a majority of the electors voting thereon vote in favor thereof.

SECTION 4. That the Clerk of the Council of the City of Oberlin, be and hereby is directed to certify a copy of this Resolution to the Board of Elections, Lorain County, Elyria, Ohio, at least sixty (60) days prior to the General Election on November 4, 1980, and notify said Board of Elections to cause Notice of election on the question of levying said tax to be given as required by law.

PASSED: 1st reading - June 2, 1980
2nd reading - June 16, 1980 (Emergency)
3rd reading -

ATTEST:



CLERK OF COUNCIL



CHAIRMAN OF COUNCIL

POSTED: June 17, 1980