

RESOLUTION NO. 784 CMS

A RESOLUTION DECLARING THE AMOUNT OF TAXES THAT MAY BE RAISED BY LEVY AT THE MAXIMUM RATE AUTHORIZED BY LAW WITHOUT A VOTE OF THE ELECTORS TO BE INSUFFICIENT, AND DECLARING THE NECESSITY OF A LEVY IN EXCESS OF SUCH RATE

WHEREAS, the amount of taxes which may be raised within the ten mill limitation will be insufficient to provide an adequate amount for the necessary requirements of said City of Oberlin, Lorain County, Ohio.

NOW, THEREFORE BE IT RESOLVED by the Council of the City of Oberlin, Lorain County, Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That it is necessary to levy a tax in excess of the ten mill limitation for the benefit of the City of Oberlin for the purpose of providing additional funds for the payment of the Police Pension Fund requirements at a rate not exceeding One and Three-Tenths (1.30) mills for each One Dollar of valuation, which amounts to \$.03 for each One Thousand Dollars as a renewal, and \$1.00 for each One Thousand Dollars as additional levy for the years 1980, 1981, 1982, 1983 & 1984.

SECTION 2. That said levies of 3/10ths mill is a renewal and One (1) mill is additional on each dollar of tax valuation of taxable property within the City of Oberlin, Lorain County, Ohio, in accordance with the Ohio Revised Code.

SECTION 3. That said levies be placed upon the tax list of the current year after the February settlement next succeeding the election if a majority of the electors voting thereon vote in favor thereof.

SECTION 4. That the Clerk of the Council of the City of Oberlin, be and is hereby directed to certify a copy of this resolution to the Board of Elections, Lorain County, Elyria, Ohio, prior to the first day of April, 1980, and notify said Board of Elections to cause Notice of Election on the question of levying said tax to be given as required by law.

SECTION 5. That this Resolution shall take effect at the earliest date allowed by law.

PASSED: 1st reading - March 17, 1980 (emergency)

ATTEST:


CLERK OF COUNCIL


CHAIRMAN OF COUNCIL

POSTED: March 18, 1980