

RESOLUTION NO. 765 CMS

A RESOLUTION REQUESTING THE FISCAL OFFICER TO
CERTIFY THE MAXIMUM MATURITY OF BONDS.

WHEREAS, this Council contemplates issuing bonds in the aggregate principal amount of \$435,000 of which \$344,684 is proposed to be used for constructing a new fire station, \$65,000 is proposed to be used to acquire real estate to provide a site therefor, and \$25,316 is proposed to be used for furnishing and equipping the new fire station;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Oberlin, County of Lorain, State of Ohio:

Section 1. That the Auditor, as fiscal officer of this City, is hereby requested to certify the estimated life of the improvement described above and the maximum maturity of bonds calculated in accordance with the provisions of Section 133.20, Revised Code.

Section 2. That it is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. That this resolution shall be in force and take effect immediately upon its adoption by Council.

Adopted: 10/2, 1978

Roll Lohp
Chairman of Council

Attest:

Elizabeth Kelly
Clerk of Council

Posted: 10/3, 1978