

RESOLUTION NO. 757 CMS

A RESOLUTION REQUESTING THE FISCAL OFFICER TO  
CERTIFY THE MAXIMUM MATURITY OF BONDS.

WHEREAS, the Council of the City of Oberlin contemplates issuing \$200,000 of bonds and notes for the purpose of constructing, furnishing and equipping a new City Administration Building;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Oberlin, Lorain County, State of Ohio:

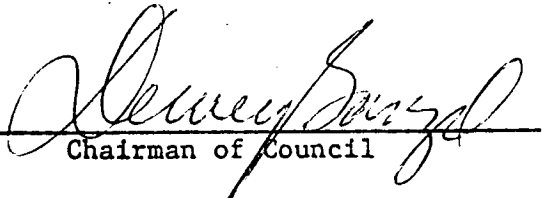
Section 1. That the Auditor, as fiscal officer, is hereby requested to certify his estimate of the life of usefulness of the property and the maximum maturity of bonds calculated in accordance with the provisions of Section 133.20 of the Revised Code and based on the following:

- (a) \$175,000 for construction of the improvement
- (b) \$ 25,000 for furnishings and equipment

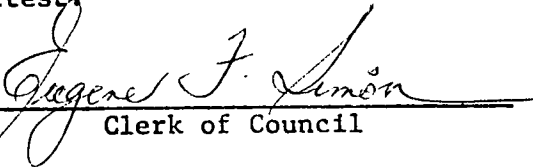
Section 2. That it is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 3. That this resolution shall be in full force and effect from and immediately upon its adoption.

Adopted: September 6, 1977

  
Chairman of Council

Attest:

  
Clerk of Council

Posted: September 7, 1977