

A RESOLUTION REQUESTING THE FISCAL OFFICER TO
CERTIFY THE MAXIMUM MATURITY OF BONDS.

WHEREAS, the Council of the City of Oberlin contemplates issuing \$400,000 of bonds and notes for the purpose of remodeling and improving a building to house City offices and the Municipal Court, providing furnishings and equipment therefor, and improving the site thereof;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Oberlin, Lorain County, State of Ohio:

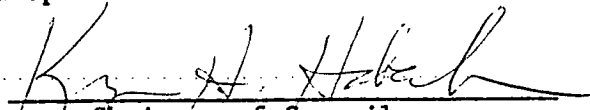
Section 1. That the Auditor, as fiscal officer, is hereby requested to certify his estimate of the life of usefulness of the property and the maximum maturity of bonds calculated in accordance with the provisions of Section 133.20 of the Revised Code and based on the following:

- (a) \$360,000 for remodeling and construction of the improvements
- (b) \$ 40,000 for furnishings, equipment and site improvements


Section 2. That it is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees on or after November 28, 1975 that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 3. That this resolution shall be in full force and effect from and immediately upon its adoption.

Adopted: November 15, 1976


Chairman of Council

Attest:


Clerk of Council

Posted: Nov 16, 1976