

RESOLUTION NO. 741 CMS

A RESOLUTION DECLARING THE AMOUNT OF TAXES THAT MAY BE RAISED BY LEVY AT THE MAXIMUM RATE AUTHORIZED BY LAW WITHOUT A VOTE OF THE ELECTORS TO BE INSUFFICIENT, AND DECLARING THE NECESSITY OF A LEVY IN EXCESS OF SUCH RATE

WHEREAS, Resolution 625 CMS, providing for^a vote of the Oberlin electors to determine the question of a 1.45 mil increase in the tax levy for police pension funds, terminated in 1975, and

WHEREAS, new State legislation has increased the amount of local government share for police retirement from fourteen percent to seventeen percent.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Oberlin, Lorain County, Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

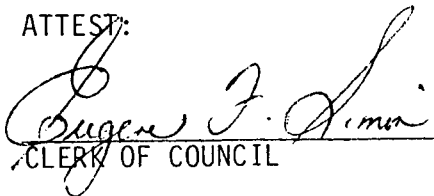
SECTION 1. That it is necessary to levy a tax in excess of the ten mill limitation for the benefit of the City of Oberlin for the purpose of providing additional funds for the payment of the police salary requirements including police pension fund requirements at a rate not exceeding .9 mills for each one dollar of valuation which amounts to \$.09 for one hundred dollars of valuation, for each of the years of 1976, 1977, 1978, 1979 and 1980.

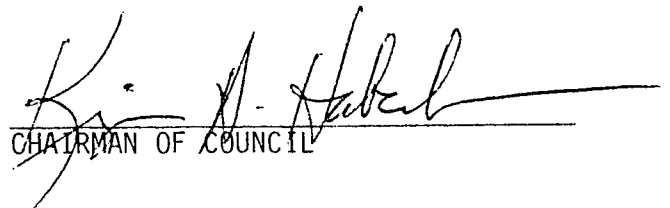
SECTION 2. That said levy shall be placed upon the tax list of the current year after the February settlement next succeeding the election, if a majority of the electors voting thereon vote in favor thereof.

SECTION 3. That the Clerk of the Council of the City of Oberlin, be and is hereby directed to certify a copy of this Resolution to the Board of Elections, Lorain County, Elyria, Ohio, prior to the 15th day of September, 1976, and notify said Board of Elections to cause Notice of Election on the question of levying said tax to be given as required by law.

PASSED: 1st reading - May 3, 1976
2nd reading - May 17, 1976
3rd reading - June 7, 1976

ATTEST:


CLERK OF COUNCIL


CHAIRMAN OF COUNCIL

POSTED: June 8, 1976