

RESOLUTION NO. 739 CMS

A RESOLUTION DECLARING THE AMOUNT OF TAXES THAT MAY BE RAISED BY LEVY AT THE MAXIMUM RATE AUTHORIZED BY LAW WITHOUT A VOTE OF THE ELECTORS TO BE INSUFFICIENT, AND DECLARING THE NECESSITY OF A LEVY IN EXCESS OF SUCH RATE

WHEREAS, the amount of taxes which may be raised within the ten mill limitation will be insufficient to provide an adequate amount for the necessary requirements of said City of Oberlin, Lorain County, Ohio.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Oberlin, Lorain County, Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. It is necessary to levy a tax in excess of the ten mill limitation for the benefit of the City of Oberlin for the purpose of current expenses of General Operating Fund at a rate not exceeding 1.2 mills for each One Dollar of valuation which amounts to \$.12 for One Hundred Dollars of valuation.

SECTION 2. That said levy is a renewal of an existing levy for Five (5) years for current expenses of the City of Oberlin in accordance with Section 5705.19 (a) of Ohio Revised Code.

SECTION 3. That said Levy shall be placed upon the tax list of the current year after the February settlement next succeeding the election, if a majority of the electors voting thereon vote in favor thereof.

SECTION 4. That the Clerk of the Council of the City of Oberlin, be and is hereby directed to certify a copy of this Resolution to the Board of Elections, Lorain County, Elyria, Ohio, prior to the 15th day of September, 1976, and notify said Board of Elections to cause Notice of Election on the question of levying said tax to be given as required by law.

PASSED: March 15, 1976 - 1st reading
April 5, 1976 - 2nd reading
April 26, 1976 - 3rd reading

ATTEST:


CLERK OF COUNCIL


CHAIRMAN OF COUNCIL

POSTED: April 27, 1976