

RESOLUTION NO. 723 CMS

A RESOLUTION DECLARING THE AMOUNT OF TAXES THAT MAY BE RAISED BY LEVY AT THE MAXIMUM RATE AUTHORIZED BY LAW WITHOUT A VOTE OF THE ELECTORS TO BE INSUFFICIENT, AND DECLARING THE NECESSITY OF A LEVY IN EXCESS OF SUCH RATE.

WHEREAS, the amount of taxes which may be raised within the ten mill limitation will be insufficient to provide an adequate amount for the necessary requirements of said City of Oberlin, Lorain County, Ohio.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Oberlin, Lorain County, Ohio, Two-thirds (2/3rds) of all members elected thereto concurring:

SECTION 1. It is necessary to levy a tax in excess of the ten mill limitation for the benefit of the City of Oberlin for the purpose of current expenses of providing additional funds for the payment of the Police Pension Fund requirements at a rate not exceeding 3/10ths mills for each One Dollar of valuation, which amounts to \$.003 for each One Hundred Dollars of valuation, for the years 1975, 1976, 1977, 1978 & 1979.


SECTION 2. That said levy is a renewal of an existing levy of 3/10ths mills on each dollar of the tax valuation of the taxable property within the City of Oberlin, Lorain County, Ohio, in accordance with Section 5705.19 (A) of Ohio Revised Code.


SECTION 3. That said levy be placed upon the tax list of the current year after the February settlement next succeeding the election if a majority of the electors voting thereon vote in favor thereof.

SECTION 4. That the Clerk of the Council of the City of Oberlin, be and she hereby is directed to certify a copy of this Resolution to the Board of Elections, Lorain County, Elyria, Ohio, prior to the first day of September, 1975, and notify said board of Elections to cause Notice of election on the question of levying said tax to be given as required by law.

PASSED: 1st reading-May 5, 1975. 3rd reading- June 2, 1975
2nd reading-May 19, 1975

ATTEST:


CLERK OF COUNCIL


CHAIRMAN OF COUNCIL

POSTED June 3, 1975