

RESOLUTION NO. 633 CMS

A RESOLUTION DESIGNATING THE TRUSTEE OF \$3,100,000 HOSPITAL IMPROVEMENT REVENUE BONDS, AND DECLARING AN EMERGENCY.

WHEREAS, the Council of the City has heretofore on November 16, 1970, passed Ordinance No. 735 AC CMS (said ordinance being hereinafter referred to as the "Bond Ordinance") authorizing the issuance and sale of \$3,100,000 Hospital Improvement Revenue Bonds (hereinafter referred to as the "Bonds"); and

WHEREAS, Section 3 of the Bond Ordinance provided for the Trustee to be designated in a resolution to be adopted by this Council;

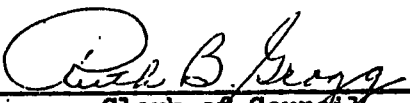
NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Oberlin, Ohio:

Section 1. That pursuant to Section 3 of the Bond Ordinance, The Ohio National Bank of Columbus, Columbus, Ohio, is hereby designated as the Trustee under the Trust Indenture authorized by the Bond Ordinance.

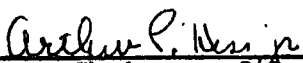
Section 2. This resolution is hereby determined to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety and for the further reason that such resolution must be immediately effective in order that the Bonds can be promptly and effectively delivered to the Original Purchaser and the proceeds thereof made available to construct the hospital facilities which are urgently required in order to protect the health and safety of the residents of the City; wherefore this resolution shall take effect and be in full force from and immediately after its passage.

Passed: December 7, 1970

Attest: _____



Clerk of Council



Chairman of Council

Posted: December 10, 1970