

RESOLUTION NO. 607 CMS

A RESOLUTION PROVIDING FOR THE EMPLOYMENT OF SPECIAL COUNSEL TO PREPARE AND SUPERVISE THE PROCEEDINGS WITH RESPECT TO \$190,000 CITY OF OBERLIN, OHIO FIRST MORTGAGE SEWERAGE SYSTEM REVENUE BONDS, FOURTH SERIES, AND RENDER AN APPROVING OPINION WITH RESPECT THERETO, AND DECLARING AN EMERGENCY.

BE IT RESOLVED by the Council of the City of Oberlin, Lorain County, Ohio:

Section 1. That the employment of the law firm of Squire, Sanders & Dempsey of Cleveland, Ohio, Municipal Bond Attorneys, to prepare and supervise the proceedings of this City for the authorization and issuance of \$190,000 First Mortgage Sewerage System Revenue Bonds, Fourth Series, and to render an opinion approving the issuance and legality of such bonds, such services to include preparation of all legislation to be adopted and the supplemental indenture to be executed for securing the same and the examination of appropriate documents of title to the property mortgaged, but not to include preparation of any such documents is hereby authorized and approved.

Section 2. That for the services to be rendered by said law firm a fee of \$3,150 together with multilith and other out-of-pocket expenses of said attorneys, shall be paid by the City, which funds shall be paid from the proceeds of said bonds, if issued, otherwise from the revenues of the system or other funds of the City.

Section 3. This resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of this City and for the further reason that it is necessary to immediately obtain the services of special counsel in connection with the financing of essential extensions and improvements to the municipal sanitary sewerage system; wherefore, this resolution shall go into immediate force and effect upon its passage.

PASSED: May 19, 1969

ATTEST:

Ruth B. Gragg  
Clerk of Council

Arthur P. New Jr  
Chairman of Council

POSTED: May 22, 1969 thru  
June 5, 1969

I hereby certify that the posting and/or publication as outlined in Sec. 14 of the Charter has been complied with.

Ruth B. Gragg  
Clerk of Council