

RESOLUTION NO. 565 CMS

A RESOLUTION AUTHORIZING THE CITY AUDITOR TO EXECUTE NECESSARY PAPERS AND TRANSFER OF FUNDS IN CONNECTION WITH THE POLICE AND FIRE DEPARTMENT PENSION FUNDS AND DECLARING SAME AN EMERGENCY

WHEREAS, the legislature of the State of Ohio has established a uniform system for Fire and Police Pension Funds in the municipalities of the State of Ohio effective January 1, 1967, and

WHEREAS, the City of Oberlin has operated a Police Pension Fund and a Fire Pension Fund for many years, and

WHEREAS, it is necessary to take certain steps to transfer said funds in accordance with the existing law.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Oberlin, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the City Auditor, H. W. Smith, be and he is hereby appointed as the person to supervise the transfer of the existing Police Pension Fund and Fire Pension Fund to the State of Ohio, and to complete all forms and execute all papers necessary or incidental for such transfer, and to report to the Council of the City of Oberlin periodically until completion of said transfer.

SECTION 2. That the Police Pension Fund Board and the Fire Pension Fund Board are hereby directed to cooperate with said City Auditor in order to expedite said transfer, and to sign all necessary papers to complete said transfer.

SECTION 3. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, safety, and welfare of the citizens of Oberlin, Ohio, to-wit:

"To complete the transfer of the Police Pension Fund and Fire Pension Fund of the City of Oberlin prior to the 1st day of January, 1967, and shall take effect immediately upon passage."

PASSED: 12/19/66 Emergency

ATTEST:


CLERK OF COUNCIL


CHAIRMAN OF COUNCIL

POSTED: 12/23/66 thru
1/6/67