

RESOLUTION NO. 549 CMS

DECLARING THE AMOUNT OF TAXES THAT MAY BE RAISED BY LEVY AT THE MAXIMUM RATE AUTHORIZED BY LAW WITHOUT A VOTE OF THE ELECTORS TO BE INSUFFICIENT AND DECLARING THE NECESSITY OF A LEVY IN EXCESS OF SUCH RATE.

BE IT RESOLVED by the Council of the City of Oberlin, Lorain County, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the amount of taxes that may be raised by the levy of taxes at the maximum rate authorized by Revised Code Section 5705.02 on the taxable property in said City will be insufficient to provide adequate amount for the necessary requirements of said City, and it is necessary for the purpose of providing additional funds for current expenses of the subdivision for the General Fund, that taxes be levied on the taxable property in said City of the period of five years at the rate in excess of such maximum rate authorized by said Revised Code Section 5705.02.

SECTION 2. That it is necessary to levy taxes for the years 1966 to 1970 inclusive at the rate for each year of 1.40 mills on each dollar of the tax valuation of the taxable property within the City of Oberlin in excess of the rate authorized by said Revised Code Section 5705.02 of which 1.40 mills is a renewal.

SECTION 3. That the Clerk be and is hereby directed to certify a copy of this Resolution to the Deputy State Supervisors and Inspectors of Elections of Lorain County, Ohio, in order that said Supervisors and Inspectors of Elections may make the necessary arrangements for the submission of such question to the Electors of said City as required by law.

SECTION 4. That the City Manager be and he is hereby directed to cause notice of such election to be published as required by law unless the Board of Elections of Lorain County, Ohio causes such notice to be published.

PASSED: 5/16/66 Emergency

ATTEST:

Ruth B. Gregg
CLERK OF COUNCIL

Thomas A. Flier
CHAIRMAN OF COUNCIL

I hereby certify that the posting and/or publication outlined in Sec. 14 of the Ohio Revised Code has been complied with.

POSTED: 5/18/66 thru 6/1/66

Ruth B. Gregg
CLERK OF COUNCIL