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RESOLUTION NO. 535 C M S

DECLARING THE AMOUNT OF TAXES THAT MAY BE RAISED BY LEVY AT THE MAXIMUM RATE AUTHOR-IZED BY LAW WITHOUT A VOTE OF THE ELECTORS TO BE INSUFFICIENT AND DECLARING THE NECESSITY OF A LEVY IN EXCESS OF SUCH RATE.

BE IT RESOLVED by the Council of the City of Oberlin, and the State of

Ohio, five-sevenths (5/7's) of all members elected thereto concurring:

SECTION 1: That the amount of taxes that may be raised by the lavy of taxes at the maximum rate authorized by Revised Code Section 5705.02 on the taxable property in said City will be insufficient to provide adequate amount for the necessary requirements of said City and that it is necessary for the purpose of providing additional funds for current expenses of the subdivision for the police pension fund that taxes be levied on the taxable property in said City for the period of five (5) years at the rate in excess of such a maximum rate authorized by said Revised Code Section 5705.02.

SECTION 2. That it is necessary to levy taxes for the years 1965 to 1969 inclusive at the rate for each year of 3/10 of a mill on each dollar of the tax valuation of the taxable property within the City of Oberlin in excess of the rate authorized by said Revised Code Section 5705.02

SECTION 3. That the Clerk be and is hereby directed to certify a copy of this resolution to the Deputy State Supervisors and inspectors of Elections of Lorain County, Ohio, in order that said Supervisors and inspectors of Elections may make the necessary arrangements for the submission of such question to the electors of said City as provided by law.

SECTION 4. That the City Manager be and he is hereby directed to cause notice of such election to be published as required by law unless the Board of Elections of Lorain County, Onio causes such notice to be published.

I hereby certify that the posting and/or publication as outlined in Sec. 14 of the Charter has been compared with.

PASSED: SEPTEMBER 6. 1965 - Emergency

ATTEST:

CLERK OF COUNCIL

CHAIRMAN' OF COUNCIL

POSTED: 9/7/65 to 9/22/65

Certified copies sent: Lorain County Board of Elections