

RESOLUTION NO. 532 CMS

A RESOLUTION ACCEPTING THE GENERAL ELECTRIC COMPANY'S OFFER OF SETTLEMENT FOR ELECTRICAL EQUIPMENT PURCHASED BETWEEN 1956 and 1960, AND DECLARING AN EMERGENCY.

WHEREAS, the City of Oberlin, between the years 1956 and 1960, purchased certain electrical equipment from the General Electric Company, and

WHEREAS, the United States Government filed an anti-trust suit against the aforesaid company and other companies, and

WHEREAS, the General Electric Company, after negotiations, has offered to settle the entire matter with the City of Oberlin by paying to said City the sum of Five Hundred Twenty Six Dollars (\$526.00), and

WHEREAS, the City Manager of the City of Oberlin has negotiated with the aforesaid company and recommended that the City of Oberlin accept said offer in full settlement,

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Oberlin, Lorain County, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the City Manager be and hereby is authorized to enter into a complete settlement agreement with the General Electric Company for a payment of Five Hundred Twenty Six Dollars (\$526.00) to the City of Oberlin as a rebate on equipment purchased from said company between the years 1956 and 1960.

SECTION 2. That this resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of the citizens of the City of Oberlin, to-wit:

That the City pay the lowest and best bid for the materials furnished said city.

PASSED: Emergency - June 21, 1965

ATTEST:

Paul B. Grogg
CLERK OF COUNCIL

Lyle T. Butler
CHAIRMAN OF COUNCIL

POSTED: 6/24/65 thru
7/8/65

I hereby certify that this resolution was duly adopted and published as ordered by the Council of the City of Oberlin, Ohio, on the 21st day of June, 1965.
Paul B. Grogg
Clerk of Council