RESOLUTION NO. 515 CMS

APPROVING TRANSFER OF FUNDS-EMERGENCY

BE IT RESOLVED by the Council of the City of Oberlin, Lorain County, Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the City Auditor be and he is hereby empowered to transfer all unexpended balances in the various accounts of the city funds to the surplus account in each respective fund, and to transfer from the surplus account in each fund the exact amount needed to cover any deficit in the various fund accounts without, however, transferring from one fund to another.

SECTION 2. That this resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, property, and welfare of the citizens of Oberlin, Ohio, to-wit: To comply with legal requirements of the State of Ohio, and shall take effect immediately upon passage.

PASSED: December 21, 1964 Emergency

ATTEST:

POSTED: 12/23/64 thru

1/6/65

CHAIRMAN OF COUNCIL