

RESOLUTION NO. 501 CMS

A RESOLUTION DECLARING THE NECESSITY FOR THE TRANSFER OF \$25,000.00 FROM THE MUNICIPAL POWER AND LIGHT FUND OF THE CITY OF OBERLIN, OHIO, TO THE MUNICIPAL GENERAL FUND OF THE CITY OF OBERLIN, OHIO, AND DECLARING THE SAME AN EMERGENCY

WHEREAS, there is now and will be in the foreseeable future a shortage of funds in the General Fund of the City of Oberlin, Ohio, to operate properly the City Government and to pay the necessary expenses thereof, and

WHEREAS, there is a surplus of over \$25,000.00, over and above all debts and foreseeable expenses in the Municipal Power and Light Fund.

NOW, THEREFORE, be it resolved by the council of the city of Oberlin, Ohio, five-sevenths (5/7) of all members elected thereto concurring:

SECTION 1. That it is determined a necessity to transfer the sum of \$25,000.00 from the Municipal Power and Light Fund to the Municipal General Fund of the City of Oberlin, Ohio, in order to properly operate the government of the City of Oberlin, Ohio, and to pay the necessary expenses thereof.

SECTION 2. This resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of said City, to-wit: To provide funds for the operation of the City government of Oberlin, Ohio, and shall take effect immediately upon passage.

PASSED: 9 August 1963 - Emergency

ATTEST:

Ruth B. Gregg
CLERK OF COUNCIL

Erin Ward

CHAIRMAN OF COUNCIL

POSTED: 14 August 1963 thru
29 August 1963

Ruth B. Gregg
Clerk of Council