

Citadel Securities GCS (Ireland) Limited, Paris Branch: Frequently Asked Questions

Dear Sir/Madam

We are writing to you to inform you about some developments in relation to Citadel Securities' legal entity structure and the way we interact with you. As you may already be aware, part of your relationship with us may involve you dealing with or otherwise interacting with Citadel Securities GCS (Ireland) Limited ("CSGI").

As part of Citadel Securities' growth strategy, it has decided to establish a branch of CSGI in Paris, France ("**CSGI, Paris Branch**"). Going forward, your dealings or other interactions with CSGI may also involve CSGI, Paris Branch. With that in mind, we would like to take this opportunity to set out some information about CSGI, Paris Branch, in question and answer format.

Please note, this communication is being sent to a variety of audiences and some points will be more relevant to some parties. If you are only documented with Citadel Securities (Europe) Limited this communication will not be relevant to your relationship with us. In the round, regardless of the type of relationship you have with Citadel Securities, there will be few changes to your interactions with us as a result of the new branch.

What is CSGI, Paris Branch's full legal description?

Citadel Securities GCS (Ireland) Limited, Paris Branch is a branch of Citadel Securities GCS (Ireland) Limited. Citadel Securities GCS (Ireland) Limited, Paris Branch's registered office is at 11, Avenue Delcassé, 75008 Paris, France and our CBI institution code is C173437 with company registration number [TO BE CONFIRMED].

What is CSGI, Paris Branch's regulatory status?

CSGI, Paris Branch is authorized and regulated by the Autorité de contrôle prudentiel et de résolution ("**ACPR**"). The ACPR has its principal place of residence at 4 Place de Budapest, CS 92459, 75436 Paris Cedex 09, France.

Where CSGI, Paris Branch engages in related services and activities, what rules will apply?

The following regulatory rules will apply: any directly applicable European law; the French Monetary and Financial Code (Code Monétaire et Financier), the General Rules of the French Financial Markets Authority (Règlement Général de l'Autorité des Marchés Financiers) and any relevant regulations, notices, guidance notes and codes of conduct issued hereunder or by the ACPR or the Autorité des Marchés Financiers (all as amended and supplemented from time to time).

Are these rules any different to the ones that apply to CSGI?

CSGI is authorised and regulated by the Central Bank of Ireland. The primary rules that apply to CSGI are the European Union (Markets in Financial Instruments) Regulations 2017 (S.I. 365/2017) and any Central Bank regulations, notices, guidance notes and codes of conduct issued thereunder or in connection therewith.

While not exactly the same, the core rule sets under the French and Irish regulatory regimes each derive from MiFID II and there is a high degree of overlap in relation to the core obligations owed by both entities.

What is the position in relation to the Terms of Business for Professional Clients and regulatory consents previously provided?

To the extent you have Terms of Business for Professional Clients and Eligible Counterparties with Citadel Securities, these have been updated to include CSGI, Paris Branch and a small number of clarificatory changes. Unless we have reached out to you separately, updated Terms of Business are available here: <https://www.citadelsecurities.com/disclosures/>.

To the extent you have previously provided regulatory consents to us with respect to CSGI we will continue to rely on these with respect to CSGI, Paris Branch.

What is the position in relation to investor compensation?

Claims in respect of CSGI, Paris Branch will be covered by the Irish Investor Compensation Regime.

Will there be any impacts on sanctions compliance?

The establishment of CSGI, Paris Branch means that we will need to take into account sanctions imposed by the Republic of France in our dealings and interactions with you.

How will CSGI, Paris Branch deal with personal information?

Please see our privacy policy www.citadelsecurities.com/privacy or www.citadelsecurities.com/eea-privacy/ if you reside in the European Economic Area, Switzerland or the United Kingdom.

Please note that in certain circumstances we may transfer data outside the European Economic Area to third countries where the data protection laws may not be as comprehensive as those that apply in France. Where we transfer data outside the European Economic Areas we will do so in compliance with applicable laws.

If I have a regulatory related complaint about CSGI, Paris Branch, who should I contact?

Any regulatory complaints should be addressed to the Chief Compliance Officer, Citadel Securities GCS (Ireland) Limited, Paris Branch, 11, Avenue Delcassé, 75008 Paris, France. Alternatively, you may email secscomplianceeurope@citadel.com.

Are there any next steps?

Unless we hear anything further from you, we will assume that you do not require anything from us by way of further documentation in order to implement the changes discussed above.

Who should I contact for further information?

If you would like more information on the new branch, or have any questions, please contact your usual primary point of contact at Citadel Securities.