

PANEL ON FINANCIAL MODELS FOR PHARMACIST-PROVIDED CARE: OPPORTUNITIES IN HEALTH CARE - Medi-Care First's Pay-for-Performance

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Since 2006, CareFirst BlueCross BlueShield through its Medi-CareFirst collaboration reaches beneficiaries with face-to-face medication reviews, patient medication education, adherence monitoring, and compliance counseling. Consultations with prescribers help to address patient safety and pharmacotherapy efficacy issues for patients. This Medication Therapy Management Services (MTMS) program is delivered by pharmacists on a pay-for-performance basis. The electronic encounter system captures Reason-Action-Results and provides additional data on unnecessary medication waste and non-compliance costs. Recent data on cost-benefit ratio of MTMS will be discussed, as will strengths and weaknesses in this model of financial compensation for pharmacists.