



## **GRANT FUNDING POLICY**

The Board is the registered proprietor of a significant number of freehold properties. Much hard work over the last few years has resulted in most, if not all, of the Board's titles being registered at the Land Registry.

Many of these properties are owned by the Board for its own benefit, whereas some are held by the Board as trustees for individual parishes or trusts and some properties, in the main the church schools and former church schools used as church halls, subject to what is known as a 'reverter' of the Schools Sites Act 1841 (see the website for an explanation of 'reverter'). This means that on a sale of a given property the proceeds of sale may not accrue to the Board.

Many of the properties are held on trust by the Board and the Trustee, being the members the St Davids Diocesan Board of Finance, are under an obligation to ensure that the aims of those trusts are met.

The Board have on several occasions been requested by parishes to allow various grant funding bodies a restriction or charge to be secured over a property registered in the name of the St Davids Diocesan Board of Finance. The charge or restriction secures the grant funding granted by that body for up to 5 years. On many occasions, the property cannot be charged nor a restriction placed against the title as this would be to the detriment of the aims of the trust.

It is essential that prior to any application being made to a grant funding body that discussion is had with the Archdeacon and with the Diocesan Secretary. The Diocesan Secretary will then liaise with the solicitor for the Board to ascertain whether the property can be charged or a restriction placed against it to protect any grant funding received.

There have been several occasions where no correspondence has been received until such time as the County Council, or the Welsh Government, are in a position to provide the funds in exchange for a restriction on the property. In such circumstances the Board have been unable to agree to the restriction as it has been in conflict with the aims of the trust and the Parish has been unable to secure the grant funding.

Any application for a grant must be made in the name of the PCC.

For further information contact the Diocesan office on 01267 236145.