

Regarding OHC Giving and Funding of Ministries

(Revised and Approved 4/1/2014)

Foundational Principle:

One Hope Church encourages whenever and wherever possible generous giving in an unrestrictive manner to One Hope Church. One Hope Church wishes to give generously to ministries that are consistent with our vision and mission. It is only through the generous donations of our members that we have the resources to pass on.

Funding for Benevolence and "Go and Do" Funds:

1. At a minimum, One Hope Church will on an ongoing basis designate 10% of monies given for the purpose of benevolence. This percentage can be adjusted upwards at any time by the Board of Elders following consultation with the OHC Admin Team. The Board of Elders may also, at any time, request a transfer of funds from the OHC general fund to the benevolence fund following consultation with the Admin Team. The Benevolence Team is solely responsible for the distribution of benevolence dollars.
2. Additionally, the Board of Elders may also request a transfer of funds from the OHC general fund to the "Go and Do" fund as monies in savings are deemed to be in excess of needed or appropriate levels. The Board of Elders may also request a percentage of monies given to be transferred to the "Go and Do" fund on a weekly basis. In both cases the Admin Team will be consulted with prior to any official transfer of funds request.

To accomplish the above, One Hope Church will operate according to the following guidelines:

- Money given to OHC is deposited into a general fund. 10% of given funds is transferred regularly to the benevolence account. Distribution of OHC funds is the responsibility of the Admin Team through the administration of an annual budget and the Benevolence Team.
- Monies in the general fund may be transferred to the "Go and Do" fund through either one time transfers or through weekly percentage transfers. Distribution of funds from the "Go and Do" account is requested by OHC members and approved by the Board of Elders in consultation with relevant Action Teams. Alternatively, the Board of Elders may opt to delegate the approval process to a sub-committee accountable to the Board of Elders. Distribution of approved funds is the responsibility of the Admin Team.
- OHC as a matter of practice will not establish special funds, kitty's, accounts, etc. where funds can be deposited for restricted purposes.
- OHC will discourage special OHC sponsored fundraisers whose purpose is to generate monies for a specific restricted purpose.

Possible Exceptions to the above policy:

- While OHC discourages restricted giving, it will not refuse to accept gifts for a mutually agreed upon purpose.
- OHC is a loving family. It may through special permission of the Board of Elders choose to engage in specific activities as a response to a catastrophic event.
- OHC members may do fundraisers for mission trips at the discretion of the Board of Elders. However, checks must be made out directly to the sending mission agency or to the person receiving the funds.