

Church of St. Peter & St. Paul
Vestry Minutes
December 16, 2017

Present: Fr. Moseley, Rusty Evans (Sr. Warden), Tim Kelly, David Moller, Joe Sarabia, Jonathan Mohler, Melissa Appleby, Betty Garton, Cheryl Rives, Lynn Stavinoha, Cindy Francis, Tracie Hinton

Minutes: Minutes approved (Motion by David; 2nd by Melissa)

Financials:

Income – The commentary for this month's report will deal with the month's income as normally would occur. The surplus cash income we received that was for 2018 pledge will be noted as "Book Income". This will continue in the overall analysis on surplus/(deficit). As we want to focus on 2017, I will not discuss the "Book numbers" but merely display their impact. As I noted in our budget meeting earlier this month, our income for the month was outstanding, coming in at \$73,718 which was \$14,831 over budget. Both Pledge and Plate income exceeded budget for the month. For the year, our income was \$660,955 which was \$45,687 below budget.

Expenses – Total expenses for the month were better than budget by \$5,596, with significant improvement in Insurance (\$1,792), Miscellaneous (\$1,712) and Diocesan Assessment (\$2,500). For the year, we were \$2,321 better than budget. A positive variance of \$6,034 in Children's Ministry was generated by charging several expenses against a Restricted Fund account. Also positive for the year were Utilities (\$2,006) and of course the Assessment (\$7,500). We had negative variances in Insurance (\$5,163) Miscellaneous (\$4,049) and Maintenance (\$2,782).

Surplus/ (Deficit) – For the month, with our strong income and tight rein on expenses, we created a surplus of \$21,018. For the year, our overall results show a deficit of \$42,626, which is significantly better than what we were expecting last month. At the worst, we looked at a deficit approaching \$85,000.

Available Balances – With the prepayment of 2018 pledge commitments and the strong monthly results, our cash balances grew considerably.

Preliminary Budget for 2018

The preliminary budget has had the following changes since we last met earlier this month:

1. Added \$2,000 for additional payroll increases per our meeting notes.
2. Added \$5,000 to the Children's Ministry budget to make up for the expenditures in 2017 that were charged to Restricted Funds. Total budget should be \$8,000.
3. Adjusted property insurance to account for known increases
4. Added income for late arriving 2018 Pledge Commitment.
- 5.

The net result is still a surplus of \$4,001. This includes a total of \$6,661 for payroll increases which has to be distributed by position/account.

Financials approved. (Motion by Jon; 2nd by Betty)

Committees:

Worship- Fr. Moseley will talk to Zeke Rogers, & Tom Hightower to see if they would be willing to act as supply Priest when Fr. Moseley is out

Senior Warden: Julianne Slinkman has officially resigned from Vestry. Appraisal will come in on the 21st.

Jr. Warden: Report as provided

Evangelism-Jennifer and Brooks Todd: N/A

Fellowship - Family Night will start on January 10th. Lynn will pick up dinner and will also help with the breakfast planning on Sundays.

MERGE- Melissa will get with Celia to find out where everything is with MERGE

Stewardship- N/A

AD/COMM: Will be hanging TV in Narthex

Big Event: Melissa will hold a meeting to see where everyone stands on the event

Outreach: Will be going to Mission Arlington 12-16-17 to work the Christmas Store

Old Business: N/A

New Business: St. Marks will not release bell. Pledge calls will be made to those who have pledged in the past but have not pledged for this year.

Priest in Charge Report: 1020 miles, ordering chairs for the chapel, and we have received the tabernacle. Craig Pruitt will build stand for it.

Youth Report: As provided.

In His name,
Tracie Hinton