



September, 2016

To our Greentree Family,
Our church fiscal year extends from July 1 to June 30. The end of each fiscal year provides us with the opportunity to review our finances and reflect on the marvelous provision of our God.

The following is a summary and report of our finances for July 1, 2015 – June 30, 2016.

General Operating Fund

- Giving to our General Operating Fund increased \$31,328 from the previous fiscal year. We were able to reduce expenses by \$16,895.
- \$7,387 was received through renting our facility.
- Each year we seek to put money into savings to prepare for unexpected and larger expenses. We were able to put \$18,990 into that savings fund.

Missions Fund

- We sent out STAMP teams to Belarus, Guatemala, London and Central Asia.
- We sent out pastors for teaching trips to Belarus and twice to Guatemala.
- Our missions involvement includes supporting 13 different missionaries and ministries; locally, nationally and internationally. Beginning in the 2016 fiscal year, we added two new missions partners and gave a special gift for Syrian Relief.

Building Fund

- Giving to our Building Fund was used toward paying off the mortgage of our Learning Center. The balance of the loan is now \$899,047.36.

We hope this summary gives you a clearer picture of our finances. We want to be good stewards, and we want to be completely transparent with what has been entrusted to us. If you have any questions about this report or any other church finance question, please feel free to contact me.

Thank you for your prayers, thank you for your faithful giving and thank you for your service. It is a great encouragement to watch the body of Christ growing together.

Each year our finances are audited by an independent CPA that is not a part of our church. We will gladly make copies of the audit available upon request.

On Behalf of Your Pastors,

Paul Long

General Fund:

Revenue

General Offerings	\$1,064,673.03	
Congregational Care	2,652.00	
Christmas Ticket Sales	6,387.59	
Family Pizza Dinner	7,749.55	
Ministries: Men, Women, Youth, Children, etc.	23,476.64	
AmazonSmile/Covenant Life Church donation	582.35	
Facility Rentals	7,826.00	
Other (interest)	641.33	
Transfer to Carpet escrow (from Building Fund)	2,000.00	
Transfer from Savings/Bookstore Shelving	9,474.00	
Water Damage Insurance Claim	21,180.59	
Total Revenue		\$1,146,643.08

Expenses

Salaries	\$489,482.37	
Pensions	30,000.00	
Benefits/Medical Insurance/Payroll Taxes	216,790.29	
Office: Equipment, Supplies & Technology	24,965.00	
Liability Insurance	26,505.43	
Christmas/Christmas Show	4,403.78	
Buildings Grounds: Supplies & Maintenance	28,631.61	
Water Damage Repairs	15,000.00	
Utilities	90,081.79	
Parsonage & Maintenance House	11,664.74	
Church Mortgage	116,733.96	
Property Tax/Other gov't taxes and fees	5,762.61	
Congregational Care	2,237.74	
Family Pizza Dinner	8,858.17	
Ministries: Men, Women, Youth, Children, etc.	54,360.33	
Bookstore Shelving	9,474.00	
Transfer to Building Fund for Learning Center Mortgage	2,600.00	
Total Expenses		\$1,137,551.82

Mission Fund

Revenues

Missions Offerings	62,200.44	
Total Mission Revenue		\$62,200.44

Expenses

Mission Partners	\$32,349.71	
Other Supported Ministries	10,620.00	
Minsk Bible College	5,000.00	
STAMP-Leader/Teaching Trips	8,916.51	
Mission Conference	449.25	
Special Projects	2,563.83	
Administration	769.63	
Other gifts SEE Global	2,340.08	
Total Mission Expenses		\$63,009.01

STAMP Trips:

Fiscal Year STAMP Donations*	\$26,140.00	
Fiscal Year STAMP Expenses	25,592.44	

* All STAMP team members are required to raise their own support.

Building Fund

Revenues

Offerings	\$74,107.53	
Interest	8.77	
Transfer back from Carpet Escrow	4,100.00	
Total Building Fund Revenue		\$78,216.30

Expenses

Learning Center Mortgage	\$74,695.32	
Transfer to General Fund for Carpet Escrow	2,000.00	
Total Building Fund Expenses		\$76,695.32