

# **REGULATIONS GOVERNING LOANS FROM THE CINDY SWEET & RICHARD SAVANT SCHOLARSHIP FUND**

## **I. STATEMENT OF PURPOSE**

To provide financial assistance to those individuals which desire to prepare themselves for fulltime Christian service.

## **II. ELIGIBILITY REQUIREMENTS FOR LOAN**

Applicant must be:

- A. A believer in the Lord Jesus Christ as Lord and Savior and adhering to the tenets of Reformed theology, and
- B. Working toward a degree for full-time Christian Service, and
- C. A member of Church of the Redeemer, or son or daughter of member of Redeemer, or closely associated with a member of Redeemer, or under care of the Southwest Florida Presbytery, or recommended by Reformed or Covenant Theological Seminary, or approved by The Session, and
- D. Attending, or will attend, a seminary approved by the Scholarship Fund Committee during the period of time for which the loan is granted.

## **III. APPLICATION PROCEDURE**

- A. Loan will be granted for one semester. However, the loan will be extended automatically for additional semesters through graduation provided the recipient provides the Committee his or her grade transcript for the most recent completed semester and that a "C" average is maintained. Priority is given to students at the Junior or Senior level. Generally, a minimum of twelve hours per semester is required.
- B. Application forms may be obtained from the Scholarship Committee c/o Church of the Redeemer, 1410 Dundee Road, Winter Haven, FL 33884. You can also call (863) 298-9849 or email a request for an application to [scholarship@redeemerwinterhaven.org](mailto:scholarship@redeemerwinterhaven.org).
- C. Applications will be reviewed by the Scholarship Committee and recommendations made to the Session for final action.

## **IV. LOAN STIPULATIONS**

- A. Loans will be provided from interest earned from the Fund's investments and from gifts designated for loans.
- B. Semester loans will consist of \$1,250 for a single person, \$1,650 for a married person, and \$2,100 for a couple with children. These amounts can change from year to year.
- C. Recipients may repay loan through full-time Christian service. Each year of service will earn a credit of \$1,000 except that four (4) years will repay the loan in full. Any portion of the loan not paid off by credit s will become due with three months after recipient terminates his or her full-time Christian work with six (6) percent interest on the loan balance.

## **V. PRIORITY FOR AWARDING SCHOLARSHIPS**

Highest priority will be given to members of Church of the Redeemer or children of members and also those closely associated with members.

## **VI. EXCEPTIONS TO THE ABOVE RULES AND REGULATIONS**

Special consideration may be given to individuals (1) attending a Christian college, or (2) participating in a mission program, or (3) enrolled in special theological courses or (4) for expenses of Redeemer members attending seminars to improve their skills in teaching. The guidelines established above are to be generally followed, except the financial assistance shall be grants rather than loans, and the grant amount may be of a lesser amount than shown in IV, B.

**APPLICATION FOR LOANS FROM THE  
CINDY SWEET & RICHARD SAVANT SCHOLARSHIP FUND**

**APPLICANT**

NAME: \_\_\_\_\_ BIRTH: \_\_\_\_\_  
          Last           First           Middle                           Date                           Place

ADDRESS: \_\_\_\_\_  
                                  No. & Street                           City                           State                           Zip Code

HOME PHONE: \_\_\_\_\_ MOBILE PHONE: \_\_\_\_\_

**MARITAL STATUS**

Single \_\_\_\_\_ Married \_\_\_\_\_ Divorced \_\_\_\_\_

NAME OF SPOUSE: \_\_\_\_\_ OCCUPATION \_\_\_\_\_

ADDRESS: \_\_\_\_\_

DATE OF MARRIAGE: \_\_\_\_\_ PLACE: \_\_\_\_\_

NAMES & AGES OF CHILDREN \_\_\_\_\_  
\_\_\_\_\_

**FAMILY**

FATHER: \_\_\_\_\_ AGE: \_\_\_\_\_ HEALTH \_\_\_\_\_  
          Last           First           MI

Occupation: \_\_\_\_\_ Christian? Yes \_\_\_\_\_ No \_\_\_\_\_

MOTHER: \_\_\_\_\_ AGE: \_\_\_\_\_ HEALTH \_\_\_\_\_  
          Last           First           MI

Occupation: \_\_\_\_\_ Christian? Yes \_\_\_\_\_ No \_\_\_\_\_

ADDRESS: \_\_\_\_\_  
          No. & Street           City                           State                           Zip Code

**MEDICAL**

Describe your general health:

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Do you have any physical handicaps? \_\_\_\_\_ Describe: \_\_\_\_\_

Are you able to work? \_\_\_\_\_ Any limitations? \_\_\_\_\_

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**COLLEGE OR UNIVERSITY**

School \_\_\_\_\_ Year(s) Attended \_\_\_\_\_ GPA \_\_\_\_\_

Course of study: \_\_\_\_\_ Degrees Earned \_\_\_\_\_

School \_\_\_\_\_ Year(s) Attended \_\_\_\_\_ GPA \_\_\_\_\_

Course of study: \_\_\_\_\_ Degrees Earned \_\_\_\_\_

School \_\_\_\_\_ Year(s) Attended \_\_\_\_\_ GPA \_\_\_\_\_

Course of study: \_\_\_\_\_ Degrees Earned \_\_\_\_\_

**GRADUATE SCHOOL:**

School \_\_\_\_\_ Year(s) Attended \_\_\_\_\_ GPA \_\_\_\_\_

Course of study: \_\_\_\_\_ Degrees Earned \_\_\_\_\_

School \_\_\_\_\_ Year(s) Attended \_\_\_\_\_ GPA \_\_\_\_\_

Course of study: \_\_\_\_\_ Degrees Earned \_\_\_\_\_

If Graduate Degree not received, what were you working toward?

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**CHURCH INFORMATION**

Were you raised in the Church? \_\_\_\_\_

What denomination? \_\_\_\_\_

Give date you became:

- a. A Christian..... \_\_\_\_\_
- b. Communicant of the Presbyterian Church in America..... \_\_\_\_\_
- c. Communicant of Church of the Redeemer..... \_\_\_\_\_
- d. Candidate under care of Presbytery..... \_\_\_\_\_

List Church activities: \_\_\_\_\_

\_\_\_\_\_

List other Christian activities: \_\_\_\_\_

\_\_\_\_\_

List extracurricular activities, memberships, & other organizations: \_\_\_\_\_

\_\_\_\_\_

### **SPIRITUAL TESTIMONY**

In the space below, give a brief testimony as to when, how and the circumstances surrounding, your acceptance of Jesus Christ as your Savior and Lord, and why you are absolutely sure that God is calling you into full-time Christian Service (use another page if necessary).

\_\_\_\_\_

\_\_\_\_\_

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\_\_\_\_\_

\_\_\_\_\_



**FINANCIAL INFORMATION**

Eligible for Government Aid? \_\_\_\_\_ No. of Months \_\_\_\_\_ Amount: \_\_\_\_\_

Are you a Dependent? \_\_\_\_\_. If so, is your family able to pay your minimum educational expenses? \_\_\_\_\_

If not, mention frankly and specifically any particular reasons: \_\_\_\_\_

Do you own a car? \_\_\_\_\_ Amount owed? \_\_\_\_\_ Year and Make \_\_\_\_\_

Condition? \_\_\_\_\_

Why do you need the car? \_\_\_\_\_

How much do you expect to earn:

a. During School year? \_\_\_\_\_ How? \_\_\_\_\_

b. During Summer? \_\_\_\_\_ How? \_\_\_\_\_

Make an estimate of your expenses and income for school year - be factual (married candidates include total family expense and income):

| <u>BUDGET</u>                    | <u>INCOME</u>      |
|----------------------------------|--------------------|
| Tuition and Fees _____           | Scholarships _____ |
| Room and Board _____             | Parents _____      |
| Books and Supplies _____         | Savings _____      |
| Clothes _____                    | Gifts _____        |
| Transportation _____             | Earnings _____     |
| Insurance, Medical, & Misc _____ | Loans _____        |
| Church _____                     |                    |
| TOTAL _____                      | TOTAL _____        |

Is there any other information you can give regarding finances which would be of interest to this Committee?

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### **DOCTRINAL STATEMENT**

Read the following Doctrinal Statement of Belief – Sign and date where indicated.

I BELIEVE TO THE BEST OF MY ABILITY THAT:

1. The sixty-six canonical books of the Bible as originally written were inspired of God are free from error. They constitute the only infallible guide in faith and practice. A careful translation, such as English Standard Version, is sufficiently close the original writings in text and meaning to be entitled to acceptance as the Word of God.
2. There is one God, the Creator and Preserver of all things, infinite in being and perfection. He exists eternally in three Person; the Father, Son, and the Holy Spirit, who are of one substance and equal in power and glory.
3. Man, created in the image of God, through disobedience fell from his sinless state at the suggestion of Satan. This fall plunged man into a state of sin and spiritual death, and brought upon the entire race the sentence of eternal death. From this condition man can be saved only by the grace of God, through faith, on the basis of the work of Christ, and by the agency of the Holy Spirit.
4. The eternally pre-existent Son became incarnate without human father, by being born of the Virgin Mary. Thus in the Lord Jesus Christ divine and human natures were united in Person, both natures being whole, perfect and distinct. To effect salvation, He lived a sinless life and died on the cross as the sinners' substitute, shedding His blood for the remission of sins. On the third day He rose from the dead in the body which had been laid in the tomb. He ascended to the right hand of the Father, where He performs the ministry of intercession. He shall come again, personally and visibly, to complete His saving work and to consummate the eternal plan of God.
5. The Holy Spirit is the third Person of the Triune God. He applies to man the work of Christ. By justification and adoption man is given a right standing before God; by regeneration, sanctification and glorification man's nature is renewed. Every true believer has the indwelling of the Holy Spirit whose presence is manifested in an obedient holy life.
6. The believer, having turned to God in penitent faith in the Lord Jesus Christ, is accountable to God for living a life separated from sin and characterized by the fruit of the Holy Spirit. It is his responsibility to contribute by word and deed to the universal spread of the Gospel.
7. There will be a resurrection at the end of the age when the bodies of the dead shall be raised and followed by a judgment when the righteous shall enter into the presence of God in heaven forever and the wicked shall be condemned to eternal death separated from God in hell.
8. I have read and agreed with the Westminster Confession of Faith.
9. If any of my views change from those expressed above, I agree to notify the committee immediately:

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Applicant's Signature

Date

**FULL-TIME CHRISTIAN SERVICE**

**CHECK INTENDED CHOICE**

|                                       |                       |
|---------------------------------------|-----------------------|
| Ordained Minister or Missionary _____ | Mission Service _____ |
| Director of Christian Education _____ | National _____        |
| Youth Worker _____                    | Overseas _____        |
| Director of Church Music _____        | Medical _____         |
| Other _____                           | Nursing _____         |
|                                       | Educational _____     |
|                                       | Other _____           |

Any Loan now being applied for is to be used:

At \_\_\_\_\_ School                      During \_\_\_\_\_ School year

What degree are you seeking to earn? \_\_\_\_\_

Do you plan on being (check 1): \_\_\_\_\_ Full-time    \_\_\_\_\_ Part-time    \_\_\_\_\_ Virtual/Online School

How long do you plan for it to take for you to complete your degree program? What life circumstances contribute to your plan for completing your degree?

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For Committee Use only:

ACTION

Date: \_\_\_\_\_

Approved \_\_\_\_\_

Not approved \_\_\_\_\_

Certified by \_\_\_\_\_

Amount of Loan \_\_\_\_\_

Applicant Notified \_\_\_\_\_

Cancelled \_\_\_\_\_

I HEREBY CERTIFY:

- a. That I am thoroughly familiar with the regulations governing loans from the Church of the Redeemer Education Scholarship Fund (see attached regulations).
- b. That I shall use any loan granted me, with a due sense of stewardship, for the sole purpose of financing the minimum needs of my education.

\_\_\_\_\_  
Applicant's Signature