

Cedar Springs Presbyterian Church  
 Monthly Financial Report  
 February 2019 - Final

Monthly Financial Report - February 2019

	Actual YTD 2019	Actual YTD 2018	Change
<b>DONATIONS, OTHER FEES &amp; INCOME:</b>			
General Tithes (includes Home Missions)	\$899,519	\$917,081	-\$17,562
World Missions	221,073	238,193	-17,120
Other Fees & Income	433,916	386,448	47,468
Total	\$1,554,508	\$1,541,722	\$12,786
<b>SPENDING:</b>			
General Operations	\$1,125,363	\$1,275,892	-\$150,529
Home Missions	\$130,786	\$106,046	\$24,740
World Missions	276,266	275,013	1,253
Total	\$1,532,415	\$1,656,951	-\$124,536
<b>NET CHURCH OPERATING SPENDING</b>	<b>\$22,093</b>	<b>-\$115,229</b>	<b>\$137,322</b>
<b>DESIGNATED: (without capital campaign)</b> (Includes organizations and church plants)			
Donations	\$58,898	\$141,320	-\$82,422
Spending from prior year collections		\$0	\$0
Spending	55,727	46,733	8,994
Net	\$3,171	\$94,587	-\$91,416
<b>NET TOTAL SPENDING</b>	<b>\$25,264</b>	<b>-\$20,642</b>	<b>\$45,906</b>

	Actual Month	Budget Month	Change
General Tithes (includes Home Missions)	\$391,790	\$484,784	-\$92,994
World Missions	117,097	133,000	-15,903
Other Fees & Income	252,431	241,321	11,110
Total	\$761,318	\$859,105	-\$97,787
General Operations	\$552,166	\$666,869	-\$114,703
Home Missions	\$62,311	\$66,208	-\$3,897
World Missions	144,082	181,097	-37,015
Total	\$758,559	\$914,174	-\$155,615
<b>NET CHURCH OPERATING SPENDING</b>	<b>\$2,759</b>	<b>-\$55,069</b>	<b>\$57,828</b>
Donations	\$33,655	\$0	\$33,655
Spending from prior year collections	\$0	\$0	\$0
Spending	34,446	0	34,446
Net	-\$791	\$0	-\$791
<b>NET TOTAL SPENDING</b>	<b>\$1,968</b>	<b>-\$55,069</b>	<b>\$57,037</b>

	YTD Actual	YTD Budget	Change
General Tithes (includes Home Missions)	\$899,519	\$921,168	-\$21,649
World Missions	221,073	237,500	-16,427
Other Fees & Income	433,916	414,691	19,225
Total	\$1,554,508	\$1,573,359	-\$18,851
General Operations	\$1,125,363	\$1,359,001	-\$233,638
Home Missions	\$130,786	\$160,897	-\$30,111
World Missions	276,266	344,694	-68,428
Total	\$1,532,415	\$1,864,592	-\$332,177
<b>NET CHURCH OPERATING SPENDING</b>	<b>\$22,093</b>	<b>-\$291,233</b>	<b>\$313,326</b>
Donations	\$58,898	\$0	\$58,898
Spending from prior year collections	\$0	\$0	\$0
Spending	55,727	0	55,727
Net	\$3,171	\$0	\$3,171
<b>NET TOTAL SPENDING</b>	<b>\$25,264</b>	<b>-\$291,233</b>	<b>\$316,497</b>

**OPERATING CASH POSITION:**

	Current	Beginning of Year	Difference
Cash Balances	\$4,061,930	\$3,868,986	\$192,944
Line of Credit Balance		0	0
Income/(Expense) Posted not yet Paid	-258,206		-258,206
Capital Campaign Impact on Cash Balance	90,526		90,526
Other Cash Transactions			0
Net Cash Balances including Reserves	\$3,894,250	\$3,868,986	\$25,264
Designated Reserves	855,000	855,000	0
Emergency Operating Reserves	500,000	500,000	0
World Missions Reserves	500,000	500,000	0
<b>Net Working Capital</b>	<b>\$2,039,250</b>	<b>\$2,013,986</b>	<b>\$25,264</b>

<b>Capital Campaign This Year:</b>		<b>Capital Campaign from Beginning:</b>	
Donations	11,497	Donations	\$5,688,464
Spending, inc. Interest	145	Spending (Note 1)	6,434,477
Excess	<u>11,352</u>	Amount Needed	<u>-\$746,013</u>
Principal applied YTD	101,878	Construction Loan**	<u>\$0</u>
		1 Incl. Interest & Other Non-Constructn	\$509,944
		Total Pledges	\$4,690,954
		**Note paid off 1/8/2019	