

Centerra Gold Files Updated Kumtor Technical Report and New Life-of-Mine Plan

Toronto, Canada, March 20, 2015: Centerra Gold Inc. (TSX: CG) announced today that it has filed on SEDAR an updated technical report for the Kumtor Mine, which is located in the Kyrgyz Republic. The updated technical report describes in detail Kumtor's new life-of-mine plan (LOM), which is based on Kumtor's mineral reserve estimates as at December 31, 2014, as disclosed in Centerra's February 9, 2015 news release. The LOM plan is based only on open-pit mineral reserves as at December 31, 2014, and there are no material differences in the mineral reserves and resources contained in the updated technical report from those disclosed in the Company's February 9, 2015 news release. The new optimized LOM reflects an updated production profile, and updated operating and capital costs from those that were disclosed in the NI 43-101 technical report for Kumtor dated December 20, 2012.

The updated technical report is available on SEDAR at www.sedar.com and on the Company's website at www.centerragold.com.

About Centerra

Centerra is a North-American based gold mining company focused on operating, developing, exploring and acquiring gold properties in Asia, Canada and other markets worldwide. Centerra is the largest Western-based gold producer in Central Asia. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is headquartered in Toronto, Ontario, Canada.

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Additional information on Centerra is available on the Company's web site at www.centerragold.com and at SEDAR at www.sedar.com.

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