

2006 Kumtor Project Drilling Results
Period October 1st to December 31st 2006

Drill Hole	Location	Zone	From (m)	To (m)	Core Length (m)	Au (g/t)
D1124	North end		117.8	120.9	3.1	4.12
	Along strike		585.4	588.0	2.6	1.73
D1126	South end	SB Zone	257.6	274.5	16.9	2.11
	Infill		391.7	404.4	12.7	3.03
		includes	392.4	394.4	2.0	11.01
D1127A	South end	SB Zone	465.7	466.9	1.2	4.11
	Down dip	SB Zone	500.1	505.1	5.0	2.42
		SB Zone	509.3	553.3	44.0	10.64
		includes	512.3	517.8	5.5	11.32
		includes	522.6	544.3	21.7	17.44
		SB Zone	565.3	601.7	36.4	6.34
		includes	573.3	597.2	23.9	8.59
		SB Zone	635.4	645.1	9.7	4.87
	includes	638.9	642.1	3.2	10.61	
D1130A	South end	SB Zone	462.6	474.4	11.8	2.60
	Down dip	SB Zone	487.0	531.0	44.0	14.33
		includes	493.9	511.1	17.2	29.86
		includes	520.6	521.7	1.1	22.02
		SB Zone	545.0	548.2	3.2	3.87
		SB Zone	557.2	561.0	3.8	1.87
D1134	South end	SB Zone	562.2	567.2	5.0	1.61
	Down dip	SB Zone	578.8	628.6	49.8	8.16
		includes	579.8	608.4	28.6	11.71
		SB Zone	633.9	637.9	4.0	1.37
		SB Zone	655.9	669.8	13.9	1.57
		SB Zone	672.8	677.7	4.9	1.52
		SB Zone	699.9	720.2	20.3	2.44
		includes	702.9	704.9	2.0	8.24
D1135	Central area		465.8	467.7	1.9	6.07
	Down dip		481.5	483.4	1.9	2.41
			549.8	556.8	7.0	1.41

Notes:

Significant mineralized intervals are greater than 1.28 g/t Au

Individual assays are top cut to 60 g/t Au prior to composite calculation

Inclusions are greater than 7.0 g/t Au

True widths for mineralized zones are about 70% to 95% of stated down hole interval