

**PFIC STATEMENT****PFIC INFORMATION****IMPORTANT TAX NOTICE TO U.S. SHAREHOLDERS OF AURICO METALS INC.**

This information is provided for shareholders who are subject to U.S. federal income tax (“U.S. Holders”). It may not be relevant for other persons.

AuRico Metals Inc. expects to be considered a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the US Internal Revenue Code for the year January 1, 2017 through December 31, 2017.

TO ENSURE COMPLIANCE WITH TREASURY DEPARTMENT CURCULAR 230, YOU ARE HERBY NOTIFIED THAT ANYTHING CONTAINED IN THIS NOTICE CONCERNING ANY FEDERAL TAX OR OTHER ISSUE IS NOT INTENDED OR WRITTEN TO BE USED, AND CANNOT BE USED, BY ANY PERSON OR ENTITY FOR THE PURPOSE OF (i) AVOIDING PENALTIES THAT MAY BE IMPOSED ON ANY TAXPAYER OR (ii) PROMOTING, MARKETING OR RECOMMENDING TO ANOTHER PARTY ANY MATTERS ADDESSED HEREIN.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasure Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you, should you so choose based on the advice of your tax advisors in light of your personal tax circumstances, to elect to treat AuRico Metals Inc. as a qualified electing fund (“QEF”) under the meaning of Section 1295 of the Internal Revenue Code.

A U.S. Holder who makes a QEF election is required to annually include in his or her income his or her pro rata share of the ordinary earnings and net capital gains of AuRico Metals Inc., whether or not that entity distributes any amounts to its shareholders. If you do not elect to treat AuRico Metals Inc. as a QEF then if AuRico Metals Inc. is a PFIC for any year during your holding period, adverse tax consequences could result.

The QEF election is generally made on Form 8621 (“Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund”) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates.

THIS INFORMATION IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. THE U.S. TAX LAWS REGARDING PFICS ARE EXTREMELY COMPLEX AND SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THEIR RESPECTIVE INVESTMENT IN, AND OWNERSHIP OF SHARES OF AURICO METALS INC. UNDER UNITED STATES FEDEAL, STATE, LOCAL AND FOREIGN LAW.

Further information on PFIC rules and QEF election is available from the Internal Revenue Service, including the following website pages: <http://www.irs.gov/pub/irs-pdf/f8621.pdf>

PFIC ANNUAL INFORMATION STATEMENT

1. This information statement applies to the taxable year of AuRico Metals Inc. beginning on January 1, 2017 and ending December 31, 2017
2. The total ordinary income and net capital gain of AuRico Metals Inc. expressed in U.S. dollars for the taxable year specified in paragraph (1) above are:

(a) Ordinary Earnings	\$0 USD
(b) Net Capital gain	\$0 USD
(c) Ordinary Earnings per share	\$0.00 USD
(d) Your pro rata share of net capital gain	\$0.00 USD

3. The amount of cash and fair market value expressed in U.S. Dollars of other property distributed or deemed distributed to the shareholder during the taxable year specified in paragraph (1) is as follows:

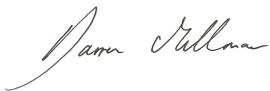
Cash: \$0 USD

Fair Market value of Property Distributed: \$0 USD

4. AuRico Metals Inc. will permit the U.S. shareholder to inspect and copy their permanent books of account, records, and such other documents as may be maintained by AuRico Metals Inc. that are necessary to establish that their ordinary earnings and net capital gain, as defined in Section 1293(c) of the IRC, are computed in accordance with U.S. income tax principles; and to verify these amounts.

AURICO METALS INC.

Name: Darren Millman



Title: Vice President, Finance

March 27, 2018