Nexxo Provides Next-Generation Bank-in-a-Box

Financially underserved consumers now have more options to manage their lives easily, thanks to Nexxo Financial Corporation. The financial technology provider has recently joined forces with Centris Federal Credit Union and Carver Federal Savings Bank to supply transaction kiosks to provide consumers more convenient access to the financial services they need.

For example, Centris members can now conduct a number of different financial transactions – cash checks, buy money orders, load prepaid cards, pay bills, and send money – all by using Nexxo’s “bank-in-a-box” kiosks. The kiosks can be found at eight Centris branches and grocery stores in the Omaha, Nebraska, area. Because the kiosks sync with the credit union’s back-end processes, a number of different transactions can be conducted at the same time and a customer’s information is remembered on repeat visits. Consumers can also conduct transactions on their desktop computers or mobile phones.

“Now as a retailer or financial service provider you no longer need a fully staffed money center to meet all the financial needs of the 100-plus million and growing underbanked and underserved consumer market. You can now leverage technology to economically offer the best services available, open all of the hours your location is open, giving your customers a faster, easier and simpler experience,” Nexxo co-founder and chief executive David Alvarez has said.

Since its launch in 2003, Nexxo has processed more than $1 billion of financial transactions through its kiosks and Everyday Financial Services platform. The company started by offering remittance services to Hispanic consumers wanting to send money to relatives in Mexico and Latin America. A partnership with Chexar Networks Inc. helped the company expand its kiosk offerings to include check cashing. Financial service providers like Centris Federal Credit Union and Carver Federal Savings can now offer even more convenience to their customers through their partnership with Nexxo.

“...AS A RETAILER OR FINANCIAL SERVICE PROVIDER YOU NO LONGER NEED A FULLY STAFFED MONEY CENTER...”
DAVID ALVAREZ
NEXXO CO-FOUNDER & CHIEF EXECUTIVE