



801-750 West Pender Street Vancouver BC V6C 2T8

The Board of Directors of the
Corporate Finance Institute® have conferred on

Ismail Ghanem

who has pursued studies and completed all
the requirements for the certificate of

Cash Flow Cycles and Analysis

National Registry of CPE Sponsors Number: 139079

Instructional Delivery Method: QAS Self Study

Finance: 1.5 credits.



Certificate number
185570620

In accordance with the standards of the National Registry of CPE Sponsors,
CPE credits have been granted based on a 50-minute hour.

A handwritten signature in blue ink that reads "Tim Vipond".

Chair of the Board

A handwritten signature in blue ink that reads "Scott Powell".

Director

A handwritten signature in blue ink that reads "Lisa Dorian".

Director

Feb 12, 2022