



NEWS RELEASE

Centerra Gold Announces Election of Directors

Toronto, Canada, May 1, 2020: Centerra Gold Inc. (TSX: CG) (“Centerra”) announces that the 11 nominees listed in the management information circular for its 2020 annual meeting of shareholders (the “Meeting”) held earlier today were elected as directors of Centerra. The vote for director nominees was conducted by ballot. 258,313,664 shares were represented at the Meeting, representing 87.92% of Centerra’s issued and outstanding common shares. The detailed results of the vote for the election of directors are set out below:

<u>Nominee</u>	<u>Votes For</u>	<u>% Votes For</u>	<u>Votes Withheld</u>	<u>% Votes Withheld</u>
Richard W. Connor	248,886,363	97.69	5,894,984	2.31
Dushen Kasenov	247,455,681	97.12	7,325,666	2.88
Maksat Kobonbaev	254,173,562	99.76	607,785	0.24
Askar Oskombaev	245,339,358	96.29	9,441,989	3.71
Michael Parrett	248,355,591	97.48	6,425,756	2.52
Jacques Perron	246,449,968	96.73	8,331,379	3.27
Scott G. Perry	253,697,223	99.57	1,084,124	0.43
Sheryl K. Pressler	216,254,256	84.88	38,527,091	15.12
Bruce V. Walter	253,252,592	99.40	1,528,755	0.60
Paul N. Wright	254,728,995	99.98	52,352	0.02
Susan Yurkovich	248,725,970	97.62	6,055,377	2.38

Final voting results on all matters voted on at the Meeting will be filed on SEDAR at www.sedar.com.

About Centerra

Centerra Gold Inc. is a Canadian-based gold mining company focused on operating, developing, exploring and acquiring gold properties in North America, Asia and other markets worldwide and is one of the largest Western-based gold producers in Central Asia. Centerra operates two flagship assets, the Kumtor Mine in the Kyrgyz Republic and the Mount Milligan Mine in British Columbia, Canada and now has a third operating gold mine, the 100% owned Öksüt Mine in Turkey. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is based in Toronto, Ontario, Canada.

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Additional information on Centerra is available on the Company’s web site at www.centerragold.com and at SEDAR at www.sedar.com.

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