NEWS RELEASE

Centerra Gold Announces Quarterly Dividend of Cdn$0.04 per share

Toronto, Canada, April 30, 2015: Centerra Gold Inc. (TSX: CG) announced today that its Board of Directors has authorized a quarterly dividend of Cdn$0.04 per common share (approximately US$7.8 million at the current exchange rate). The dividend of Cdn$0.04 per common share is payable on June 4, 2015 to shareholders of record on May 21, 2015. The ex-dividend date will be May 19, 2015.

The dividend is an eligible dividend for Canadian income tax purposes.

In accordance with Centerra's dividend policy, the timing and quantum of dividends are to be determined by the Board of Directors from time to time based on, among other things, the Company's operating results, cash flow and financial conditions, Centerra's current and anticipated capital requirements, and general business conditions.

About Centerra
Centerra is a North-American based gold mining company focused on operating, developing, exploring and acquiring gold properties in Asia, Canada and other markets worldwide. Centerra is the largest Western-based gold producer in Central Asia. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is headquartered in Toronto, Ontario, Canada.

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Additional information on Centerra is available on the Company's web site at www.centerragold.com **and at SEDAR at** www.sedar.com.

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