

centerra**GOLD**



NEWS RELEASE

Centerra Gold announces its Succession Plan with respect to Chief Financial Officer Pending Retirement

Toronto, Canada, November 30, 2015: Centerra Gold Inc. (TSX: CG) announced today that Jeff Parr, Vice President and Chief Financial Officer, has informed the Board of Directors of his intention to retire effective March 31, 2016. Jeff joined Centerra as Vice President Finance in 2006 and was promoted to Chief Financial Officer in 2008.

Scott Perry, Chief Executive Officer of Centerra Gold stated, “The Board of Centerra and I thank Jeff for his financial leadership and strategic contribution to the Company. He was instrumental in improving the Company’s financial reporting and governance practices. Jeff has been very involved in the Company’s growth, successfully advancing the negotiations for the Gatsuert Project with the Mongolian Government and the negotiations for the acquisition and formation of the Greenstone Partnership. Jeff will remain as Chief Financial Officer through the 2015 financial year-end and will continue to be the lead on the Company’s negotiations with the Mongolian Government until his departure. We wish Jeff well in his retirement.”

Accordingly, as part of the Company’s succession plan, Mr. Darren Millman, Vice President Finance and Treasurer will be promoted to Vice President and Chief Financial Officer effective April 1, 2016. Mr. Parr will work with Mr. Millman until his departure to ensure a smooth transition. Darren joined Centerra in 2013 as Treasurer, and was promoted to Vice President, Finance and Treasurer in January 2015. Prior to joining Centerra, Darren was General Manager Finance and Company Secretary at Ivanhoe Australia, where he gained valuable experience with listing the company on the ASX and TSX and financing its activities. Prior to that Darren worked with KPMG in several countries, including Canada, with mining clients.

Darren is a graduate of Victoria University, Australia and holds a Bachelor of Business (Accounting) degree. He is a Chartered Accountant with his designation from the Institute of Chartered Accounts of Australia.

About Centerra

Centerra is a North-American based gold mining company focused on operating, developing, exploring and acquiring gold properties in Asia, North America and other markets worldwide. Centerra is the largest Western-based gold producer in Central Asia. Centerra’s shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is headquartered in Toronto, Ontario, Canada.

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**Additional information on Centerra is available on the Company’s web site at www.centerragold.com
and at SEDAR at www.sedar.com.**

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