NEWS RELEASE

Centerra Gold Announces Election of Directors

Toronto, Canada, May 8, 2014: Centerra Gold Inc. (TSX: CG) announced that the eleven nominees listed in the management information circular for the 2014 Annual and Special Meeting of Shareholders (the "Meeting") held earlier today were elected as directors of Centerra Gold. The vote was conducted by a show of hands. The detailed results of the votes received by proxy are set out below:

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Ian Atkinson	203,234,774	99.29	1,450,085	0.71
Richard W. Connor	203,340,864	99.34	1,343,422	0.66
Raphael A. Girard	198,506,726	96.98	6,177,560	3.02
Stephen A. Lang	95,481,645	46.65	109,202,641	53.35
Emil Orozbaev	204,601,458	99.96	82,828	0.04
Michael Parrett	204,679,819	99.99	4,467	0.01
Sheryl K. Pressler	185,823,625	90.79	18,860,661	9.21
Terry V. Rogers	126,509,712	61.81	78,174,574	38.19
Kalinur Sadyrov	203,155,994	99.25	1,528,292	0.75
Kylychbek Shakirov	203,391,427	99.37	1,292,859	0.63
Bruce V. Walter	125,574,374	61.35	79,109,912	38.65

Centerra notes that Kyrgyzaltyn JSC, the Company's largest shareholder, withheld its votes from the election of Messrs. Stephen A. Lang (the Chair of the Board), Terry V. Rogers (the independent Lead Director) and Bruce V. Walter (the Vice-Chair of the Board), each of whom has and continues to play an integral role in the Company's on-going negotiations with the Government of the Kyrgyz Republic. Excluding the votes withheld by Kyrgyzaltyn JSC, the percentage of votes withheld from the election of Messrs. Lang, Rogers and Walter represent 24.98%, 0.61% and 1.34%, respectively.

In light of the number of votes withheld from the election of Mr. Lang as a director of Centerra, and notwithstanding the fact that the Company does not have a majority voting policy, Mr. Lang sought the advice of the Nominating and Corporate Governance Committee, who are unanimously of the view that it is in the best interests of the Company for Mr. Lang to remain a director and the Chair of the Board of Centerra. The Board of Directors (with Mr. Lang abstaining) has endorsed the conclusion of the Nominating and Corporate Governance Committee.

Final voting results on all matters voted on at the Meeting will be filed on SEDAR at www.sedar.com.

About Centerra

Centerra is a gold mining company focused on operating, developing, exploring and acquiring gold properties primarily in Asia, the former Soviet Union and other markets worldwide. Centerra is a leading North American-based gold producer and is the largest Western-based gold producer in Central Asia. Centerra's

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shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is headquartered in Toronto, Ontario, Canada.

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Additional information on Centerra is available on the Company's web site at www.centerragold.com **and at SEDAR at** www.sedar.com.

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