Centerra Announces Receipt of Kumtor Mine Plan Approvals

TORONTO, CANADA – June 13, 2014 – Centerra Gold Inc. (TSX: CG) is pleased to announce that it has received the necessary approval of its 2014 Kumtor mine plan from the relevant Kyrgyz Republic agencies. The Company therefore confirms that no shutdown will be required and that the Kumtor operations will continue uninterrupted.

Centerra notes that, throughout Kumtor’s history, it has always worked constructively and in good faith with the Kyrgyz Republic government and regulatory authorities to ensure the continuous operation of the Kumtor project for the benefit of all parties.

Cautionary Note Regarding Forward-looking Information
Information contained in this news release which is not a statement of historical facts, may be “forward-looking information” for the purposes of Canadian securities laws. Such forward-looking information involves risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward looking information. The words “expects”, “continue”, “may”, “will”, and similar expressions identify forward-looking information. This forward-looking information includes statements as to management’s expectations with respect to, among other things the uninterrupted operation of the Kumtor mine. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable by us, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Factors that could cause actual results or events to differ materially from current expectations include, among other things, the political, regulatory and operational risks associated with the Company’s operations in the Kyrgyz Republic. There may be other factors that cause results, assumptions, performance, achievements, prospects or opportunities in future periods not to be as anticipated, estimated or intended. See “Risk Factors” in the Company’s Annual Information Form for the year ended December 31, 2013 available on SEDAR at www.sedar.com.

There can be no assurances that forward-looking information and statements will prove to be accurate, as many factors and future events, both known and unknown could cause actual results, performance or achievements to vary or differ materially, from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements contained herein or incorporated by reference. Accordingly, all such factors should be considered carefully when making decisions with respect to Centerra, and prospective investors should not place undue reliance on forward-looking information. Forward-looking information is as of June 13, 2014. Centerra assumes no obligation to update or revise forward-looking information to reflect changes in assumptions, changes in circumstances or any other events affecting such forward-looking information, except as required by applicable law.

About Centerra
Centerra is a gold mining company focused on operating, developing, exploring and acquiring gold properties primarily in Asia, the former Soviet Union and other markets worldwide. Centerra is a leading North American-based gold producer and is the largest Western-based gold producer in Central Asia. Centerra’s
shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is headquartered in Toronto, Ontario, Canada.

For more information:
John W. Pearson
Vice President, Investor Relations
(416) 204-1241
john.pearson@centerragold.com

Additional information on Centerra is available on the Company’s web site at www.centerragold.com and at SEDAR at www.sedar.com.

- end -