

centerra**GOLD**



NEWS RELEASE

Centerra Gold Kumtor Workers Returning to Work

TORONTO, CANADA – February 16, 2012 – Centerra Gold Inc. (TSX: CG) announced today that an agreement has been reached with the Kumtor Trade Union and that the unionized employees at Kumtor are returning to work, following a dispute regarding social fund deductions. The expected cost of the settlement for 2012 is approximately \$4 million.

About Centerra

Centerra Gold Inc. is a gold mining company focused on operating, developing, exploring and acquiring gold properties primarily in Asia, the former Soviet Union and other emerging markets worldwide. Centerra is a leading North American-based gold producer and is the largest Western-based gold producer in Central Asia. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is headquartered in Toronto, Ontario, Canada.

Additional information

Additional information on Centerra is available on the Company's website at www.centerragold.com and on SEDAR at www.sedar.com.

For further information, please contact:

John W. Pearson
Vice President, Investor Relations
Centerra Gold Inc.
416-204-1241
john.pearson@centerragold.com

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