

centerra**GOLD**



NEWS RELEASE

Centerra Gold Announces CEO, President Appointments

Toronto, Canada, October 13, 2015: Centerra Gold Inc. (TSX: CG) announced today that Scott Perry will be appointed as Chief Executive Officer (CEO), effective November 1, 2015, replacing Ian Atkinson. Centerra had announced in March 2015 that Mr. Atkinson would retire by year-end.

Mr. Perry has more than 20 years of experience in the gold industry. His previous work experience included assignments as CEO at AuRico Gold Incorporated, as Chief Financial Officer (CFO) at AuRico Gold Incorporated, as CFO at Highland Gold, and as CFO at Barrick Gold's Russian and Central Asia Business Unit. At AuRico, Mr. Perry worked to enhance the project portfolio to long-lived, low-cost assets, oversee successful construction and development at the Young Davidson Mine, and deliver three years of annual improvements in productivity and costs. Mr. Perry has a Bachelor of Commerce degree from Curtin University in Perth, Western Australia.

Additionally, Centerra announced the appointment of Mr. Frank Herbert as President. Mr. Herbert has been General Counsel and Corporate Secretary of Centerra Gold since 2004. In his new role, Frank's responsibilities will include oversight of the Company's legal matters, government relations and negotiations, and working with Mr. Perry in setting the strategic direction for Centerra.

Mr. Atkinson has been with Centerra Gold since 2005. He was Centerra's Vice President-Exploration, Senior Vice President-Global Exploration and has served as President, CEO and Director since May 2012. Mr. Atkinson will be working with Mr. Perry and the Board of Directors until year-end to facilitate a smooth transition.

Speaking on behalf of the Board of Directors, Chairman Stephen Lang stated, "The Board thanks Ian for his leadership, his years of service, the value he has added, and his assistance in this change. Under Ian's leadership, Centerra has extended its footprint with attractive development assets in Turkey and Canada. We welcome Frank in his expanded role, and greatly value the continuity he provides to the on-going discussions with the Kyrgyz and Mongolian governments. We look forward to working with Scott in moving Centerra forward." In accepting the role, Mr. Perry said, "I am delighted to have the opportunity to lead Centerra at this important stage in its journey and look forward to working with the Centerra team to ensure the Company delivers against its strategic objectives."

About Centerra

Centerra is a North-American based gold mining company focused on operating, developing, exploring and acquiring gold properties in Asia, North America and other markets worldwide. Centerra is the largest Western-based gold producer in Central Asia. Centerra's shares trade on the

Toronto Stock Exchange (TSX) under the symbol CG. The Company is headquartered in Toronto, Ontario, Canada.

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Additional information on Centerra is available on the Company's web site at www.centerragold.com and at SEDAR at www.sedar.com.

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