NEWS RELEASE

Transfer of Supplies to the Kumtor Mine Resumes

TORONTO, CANADA – December 6, 2011 – Centerra Gold Inc. (TSX: CG) announces today that the transfer of diesel fuel and other supplies from the Kumtor marshalling yard to the mine has resumed after the voluntary lifting of the previously announced roadblock. The marshalling yard is located in the town of Balykchy in the Issyk-Kul Region of the Kyrgyz Republic and is approximately 270 kilometres from the Kumtor mine.

The Kumtor mine has resumed normal operations and the mill facility continues to operate at capacity. The interruption will not affect the Company’s 2011 production and cost guidance.

Cautionary Note Regarding Forward-looking Information

This news release contains statements which are not statements of current or historical facts and are “forward-looking information” within the meaning of applicable Canadian securities laws. Such forward-looking information involves risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. These forward-looking statements relate to, among other things, Centerra’s expectations regarding the resumption of transferring supplies to the Kumtor mine, results of operations (including, without limitation, future production and sales, and operating and capital expenditures), performance (both operational and financial), business and political environment and business prospects and the discussion under the heading “Outlook for 2011” in the most recently filed MD&A, including the forecasted gold production and cash costs, exploration expenditures and exploration plans.

Although the forward-looking information in this news release reflects Centerra’s current beliefs as of the date of this news release based on information currently available to management and based upon what management believes to be reasonable assumptions, Centerra cannot be certain that actual results, performance, achievements, prospects and opportunities, either expressed or implied will be consistent with such forward-looking information. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable by Centerra, are inherently subject to significant political, business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ
materially from those projected in the forward-looking information. There may be other factors that cause results, assumptions, performance, achievements, prospects or opportunities in future periods not to be as anticipated, estimated or intended. See “Risk Factors” in the Company’s most recently filed Annual Information Form available on SEDAR at www.sedar.com. Forward-looking information is as of December 6, 2011. Centerra assumes no obligation to update or revise forward-looking information to reflect changes in assumptions, changes in circumstances or any other events affecting such forward-looking information, except as required by applicable law.

About Centerra
Centerra is a gold mining company focused on operating, developing, exploring and acquiring gold properties primarily in Asia, the former Soviet Union and other emerging markets worldwide. Centerra is a leading North American-based gold producer and is the largest Western-based gold producer in Central Asia. Centerra’s shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is headquartered in Toronto, Canada.

Additional information
Additional information on Centerra is available on SEDAR at www.sedar.com and on the Company’s website at www.centerragold.com.

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