NEWS RELEASE

Centerra Gold 2012 First Quarter Results Conference Call and Annual Meeting of Shareholders

TORONTO, CANADA – April 10, 2012 – Centerra Gold Inc. (TSX: CG) will host a conference call and webcast of its 2012 first quarter financial and operating results at 11:00AM (Toronto time) on Wednesday, May 16, 2012. The results are scheduled to be released after the market closes on Tuesday, May 15, 2012.

The Company will host its Annual Meeting of Shareholders on Thursday, May 17, 2012 at 10:00AM (Toronto time).

First Quarter 2012 Results Conference Call and Webcast
Wednesday, May 16, 2012 at 11:00AM (Toronto time):
- North American participants: toll-free number (800) 734-8507
- International participants call: +1 (212) 231-2909
- The conference call is being webcast by Thomson Reuters and can be accessed live at Centerra Gold’s website at: www.centerragold.com

An audio recording of the call will be available approximately two hours after the call via telephone until midnight Eastern Time on Wednesday, May 23, 2012. The recording can be accessed by calling (416) 626-4100 or (800) 558-5253 and using the passcode 2158497. In addition the webcast will be archived on Centerra Gold’s website www.centerragold.com.

Annual Meeting of Shareholders
The Company will host its 2012 Annual Meeting of Shareholders at 10:00AM (Toronto time), on Thursday, May 17, 2012 at the St. Andrews Club, Toronto, Ontario. The meeting materials (Notice of Meeting, Management Information Circular, 2011 Annual Report, and Form of Proxy) were mailed on about April 9, 2012 to shareholders of record on March 21, 2012, being the record date for the meeting. Meeting materials are available at http://www.centerragold.com/2012-meeting-materials and will also be available on the Company’s website at www.centerragold.com and on SEDAR at www.sedar.com.

At the meeting, the Company will review its performance from 2011. Meeting details are:

Date:    Thursday, May 17, 2012
Time:    10:00 AM (Eastern Time)
Address: The St. Andrews Club – St. Andrew’s Hall - S1, 27th Floor
         150 King Street West, Toronto, Ontario M5H 1J9
Those interested in attending the Annual Meeting of Shareholders via webcast can do so by going to Centerra’s website at www.centerragold.com. A recorded version of the webcast will be available on the Company’s website after the meeting.

**About Centerra**
Centerra is a gold mining company focused on operating, developing, exploring and acquiring gold properties primarily in Asia, the former Soviet Union and other emerging markets worldwide. Centerra is a leading North American-based gold producer and is the largest Western-based gold producer in Central Asia. Centerra’s shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is based in Toronto, Canada.

**Additional information**
Additional information on Centerra is available on the Company’s website at www.centerragold.com and on SEDAR at www.sedar.com.

**For further information, please contact:**
John W. Pearson
Vice President, Investor Relations
Centerra Gold Inc.
416-204-1241
john.pearson@centerragold.com

- end -