NEWS RELEASE

Centerra Gold 2011 Fourth Quarter and Year-End Results
Conference Call and Webcast

TORONTO, CANADA – January 11, 2012 – Centerra Gold Inc. (TSX: CG) will host a conference call and webcast of its 2011 fourth quarter and 2011 year-end financial and operating results at 10:30AM Eastern Time on Friday, February 24, 2012. The results are scheduled to be released after the market closes on Thursday, February 23, 2012.

- North American participants should dial the toll-free number (800) 895-5087.
- International participants may access the call at +1 (212) 231-2903.
- The conference call is being webcast by Thomson Reuters and can be accessed at Centerra Gold’s website at www.centerragold.com.

An audio recording of the call will be available approximately two hours after the call via telephone until midnight Eastern Time on Friday March 2, 2012. The recording can be accessed by calling (416) 626-4100 or (800) 558-5253 and using the passcode 21574348. In addition the webcast will be archived on Centerra Gold’s website www.centerragold.com.

Centerra Gold Inc. is a gold mining company focused on operating, developing, exploring and acquiring gold properties primarily in Asia, the former Soviet Union and other emerging markets worldwide. Centerra is the largest Western-based gold producer in Central Asia. Centerra’s shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is based in Toronto, Ontario, Canada.

Additional information
Additional information on Centerra is available on the Company’s website at www.centerragold.com and on SEDAR at www.sedar.com.

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